Charity Number: 1078969

THE CHARLES HAYWARD FOUNDATION
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

CONTENTS	**PAGE**

TRUSTEES	Mrs. S. J. Heath (Chairman) Mrs. J. M. Chamberlain Mrs. C. Donald Mr. R. Griffith Mr. A. J. Heath Mr. B. D. Insch Mr. J. N. van Leuven, Q.C.
SENIOR MANAGEMENT TEAM:	
Director	Mrs. D. Napierala
Grant Manager	Miss J. Hughes
PRINCIPAL ADDRESS	Hayward House, 45 Harrington Gardens, London SW7 4JU
BANKERS	CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ
SOLICITORS	Stone King, Boundary House 91 Charterhouse Street London EC1M 6HR
AUDITORS	Crowe U.K. LLP, 55 Ludgate Hill, London EC4M 7JW
INVESTMENT MANAGERS	Newton Investment Management Ltd, Mellon Financial Centre, 160 Queen Victoria Street, London EC4V 4LA
	OU Endowment Management, 27 Park End Street, Oxford OX1 1HU

LEGAL AND ADMINISTRATIVE INFORMATION

The Trustees present their report with the financial statements of The Charles Hayward Foundation for the year ended 31st December 2021. Legal and Administrative information on page 1 forms part of this report.

CONSTITUTION AND HISTORY OF THE FOUNDATION

The Charles Hayward Foundation is a charitable trust governed by a Trust Deed dated 8th December 1999 and registered in England and Wales under the Charities Act 2011, Registration No.1078969. It commenced operations on 1st January 2000, combining the activities of The Hayward Foundation and The Charles Hayward Trust, which were formed in 1961 and 1980 respectively.

PRINCIPAL AIMS, ACTIVITIES AND GRANT MAKING POLICY

The Charity's aims as set out in the Trust Deed are to apply the Trust Fund to or for the benefit of such exclusively charitable purposes as the Trustees may from time to time at their discretion determine. The Charles Hayward Foundation is a grant-making trust which makes awards to charities registered in the British Isles. Although the Foundation's activities are concentrated geographically in the British Isles, there is also an overseas category through which the Trustees make grants to UK registered charities undertaking projects in the Commonwealth Countries of Africa. Grants can only be made for charitable purposes.

The Foundation operates both a main and small grant programme and its grant-making policy comprises the following categories:

- Heritage and Conservation
- Social and Criminal Justice
- Overseas
- Older people (small grant programme only)

Within these categories The Charles Hayward Foundation funds project costs and some capital expenditure. Generally, when funding projects, the Trustees value projects that develop, expand and replicate a tried and tested approach but are also interested in supporting creative solutions to problems which seem to be entrenched and elude resolution. They value projects that are preventative and provide early intervention. They prefer to support projects that respond to a well researched and clear need, provide intervention based on evidence of what works, are able to demonstrate value for money and have a good understanding of short-term effects and long-term impact of the intervention they propose.

Category specific information and guidelines for applicants are available on the Foundation's website: www.charleshaywardfoundation.org.uk

STRUCTURE GOVERNANCE AND MANAGEMENT

The Foundation operates from its Hayward House offices in London with a small permanent staff. Trustee board meetings are held four times a year to consider grant applications, receive reports on activities, and monitor routine operations. The Foundation's main grant programme comprises a two-stage process. A grants committee which meets on a quarterly basis selects applications to be put forward to the full Trustees' meeting as a second and final stage of the grant making process. Decisions are made on the basis of information provided at meetings and taking into account recommendations by staff. A Finance Sub-Committee advises the main Trustee board on matters of finance, investment, audit and personnel. The Foundation's accounts are subject to an independent annual audit.

Appointment and re-appointment of Trustees is by Trustees' resolution. The Trustees are appointed for a term of five years after which they may be re-appointed for a further three years but serve no more than eight years in total, other than in exceptional circumstances. The board may re-appoint a Trustee beyond the aggregate period of 8 years if there is a good reason for so doing and by unanimous vote of those present at a meeting. The Chairman is appointed by the Trustees for one year.

The board regularly reviews the range of skills among Trustees. The Foundation encourages training and development of Trustees by promoting attendance at events organised by the Association of Charitable Foundations, appropriate training sessions and other topical, financial and investment seminars.

New Trustees are chosen for the particular skills and experience they can bring to the Foundation. Potential Trustees are interviewed and briefed by the Chairman on their legal obligations under charity law and the Trust Deed, the function of the committees and the decision making processes at the Foundation. They are provided with two documents from the Charity Commission: 'Essential Trustee' and 'The Hallmarks of an Effective Charity' as well as with the Foundation's own information pack including the Trust Deed, accounts and annual report. When a new Trustee joins the board, they receive minutes of Trustees' recent meetings and other management and financial reports and are encouraged to attend a training seminar for new Trustees organised by external bodies.

The Trustees consider the board of Trustees and the senior management team comprise the key management personnel of the charity in charge of directing and running the Foundation on a day-to-day basis. The Trustees give their time freely and no Trustee received remuneration in the year. Details of Trustees' expenses are disclosed in note 5.

The remuneration of the senior staff is reviewed by the Trustees on an annual basis taking into account the requirements of their role and performance during the year. From time to time the Trustees benchmark pay levels against comparable positions in similar organisations.

The Trustees have complied with the Charities Act, having due regard for the Charity Commission guidance on public benefit when reviewing the Foundation's aims and objectives, in setting the grant making policy and in making awards. These are made only to UK registered charities, which individually have to meet the public benefit requirement.

Achievements and performance

In 2021 the Trustees made new offers of grants, some multi-year, amounting to £1,698,000 and paid grants to 185 organisations totalling £2,352,600. At the end of the year under review the Foundation had outstanding grant offers and commitments of £1,456,800.

The relevance of each application and the potential outcome that an applicant proposes to achieve with help of a grant from the Foundation is assessed against the stated criteria and objectives in each category of the Trustees' grant making policy. While the monitoring and evaluation of outcomes remains the responsibility of grantees, the majority of organisations are asked to send a progress report within a year of a grant being paid. With multiple grant awards a progress report is requested within a year of each payment and prior to further payments. The report is required to detail the results and outcomes of the project and the extent to which the project is meeting the objectives stated in the original application. The Trustees and staff also make their own assessment by occasionally visiting some of the recipient organisations. Overall, these processes provide evidence that the Trustees continue to meet their charitable objectives by funding a variety of organisations the majority of which have met, and some exceeded, their stated outcomes.

The report below provides details of grant distribution by category although it should be noted that a number of grants impact on more than one area. The narrative below highlights some outcomes achieved with the financial contribution from the Foundation this year.

Grants paid during the year were distributed as follows: -

BY CATEGORY

	£	%	No.
Social and Criminal Justice	£1,621,400	68.9	73
Heritage and Conservation	£140,000	5.9	5
Overseas	£309,600	13.2	22
Small Grants	£241,600	10.3	51
Miscellaneous	£40,000	1.7	34
TOTAL	**£2,352,600**	**100.0**	**185**

This report highlights representative grants paid during 2021:

Social and Criminal Justice
The Foundation supported projects that help to prevent people entering the criminal justice system and support those already in the system to move on and rebuild their lives. Funding in this category is also aimed at early intervention programmes for young children and their families, tailored preventative work with young people at risk of offending, and support services that try to reduce re-offending and aid re-settlement. The Foundation also looks to alleviate the consequences of domestic abuse and criminal exploitation of vulnerable persons. A total of 73 grants were made in this area in 2021.

ThinkForward received their third and final grant payment of £25,000 towards their long-term early intervention programme for young people at London East Alternative Provision (LEAP) unit in Tower Hamlets. 50 young people (aged 13-18) at risk of dropping out of education and becoming unemployed benefitted from personalised coaching from a full-time coach based at LEAP, as well as targeted employability activities. The project aims to empower young people to develop the confidence and life skills they need to overcome challenges, divert away from negative pathways, engage in education, move successfully into work, and secure a better future.

Birmingham Settlement received a grant of £25,000 (first grant payment of two) towards the ongoing delivery of their financial advice service within seven prisons across the West Midlands. Over 1,000 prisoners, namely those on remand, recall and sentenced to a term shorter than 12 months, benefit from tailored advice from the charity's Debt & Benefit Caseworkers. This support helps to improve prisoners' financial circumstances, capabilities and resilience, preventing the escalation of issues, reducing the negative impact on their wider family, and aiding positive resettlement on release to reduce re-offending.

A final grant instalment of £24,000 was made to Phoenix Domestic Abuse Services, based in Blaenau Gwent, South Wales. The grant funded a part-time Victim Safety Worker to support the emotional, practical and safety needs of 40 female and male victims of domestic abuse (aged 18+), increasing the charity's capacity to support the growing numbers of referrals. A safety and support plan is put in place for each client to address immediate and longer-term needs, with support provided on a range of issues including housing, refuge based support and advice on family and civil court proceedings.

Heritage & Conservation
The main focus in this category is on protecting, restoring and interpreting past inventions, discoveries, industrial sites and defining moments that have shaped British history and identity, and displaying them in a modern context for public engagement, use and learning. In 2021, five grants were made in this category.

Bletchley Park received a grant of £50,000 towards the redevelopment of Blocks A & E, which includes delivery of extensive new galleries, a collection centre, and learning facilities including a stand-alone 250-seat lecture theatre. Two new exhibitions – The Intelligence Factory and The Art of Data – have also been developed. Block A, which was vital to the expansion of signals intelligence at Bletchley Park, was restored to its original wartime appearance, to give visitors a sense of the scale and industrialisation of codebreaking activity during the second half of World War Two. As a result of the project, Bletchley Park will be able to welcome more than 300,000 visitors each year and around 50,000 learning participants, almost doubling their capacity for on-site learning.

A grant of £20,000 was made to Westminster Abbey towards the salary of a data inputter to continue a project to catalogue The Abbey's Muniments Collection – one of the oldest and richest in England. The long continuous history of the Abbey has led to an exceptionally undisturbed archive, with around 75,000 records dating from the 10th century to the present, including the most important collections of medieval and later manuscripts in Great Britain, holding papers pertaining to coronations, royal events and state burials, as well as church records. Information from the card catalogue is entered into a collections management system and indexed, with over 10,000 entries having been made so far. This information will be made available online via the Abbey's website, allowing unique documents to be accessible to the public for the first time.

The British Glass Foundation was formed in 2010 to find and operate a new permanent home for the Dudley Glass Collection – one of the finest holdings of British 18th, 19th and 20th century glass in the world. Numbering some ten thousand items, the collection includes examples from every major period of glass production in this country. The charity received a grant of £20,000 towards the fit-out phase of the new White House Cone Museum of Glass on the site of the former Stuart and Sons Glassworks in the heart of the Glass Quarter. The project includes the creation of both permanent and temporary gallery spaces, and increasing and improving the interpretation of the collection through the use of state-of the-art technology and interactive displays.

<u>Overseas</u>
In this category, Trustees made grants to charities that delivered projects in Commonwealth countries in Africa. Charities must be registered in the UK and adequate local monitoring must be exhibited. Projects that improve access to clean water and sanitation, provide basic health programmes, and create self-sustainability through training in farming skills and income generation activities were considered in this category. 22 grants were paid in this group in 2021.

The Foundation supported Build It International with a grant of £14,700 towards their 'Safe Hands' project to provide 31 large capacity permanent hand washing stations to primary and secondary schools in the Chilanga, Chibombo and Livingston Districts of Zambia. Build It Zambian team and young graduates from the charity's vocational training programmes construct the handwashing stations with health and hygiene information and training delivered at each school, as well as for community leaders, including a series of Covid-19 awareness workshops. The project will benefit at least 25,000 school children, improving sanitation to reduce the spread of both Covid-19 and other infectious diseases and therefore reduce school absenteeism.

A grant of £15,000 was made to The Nasio Trust for the delivery of a vocational training project for 25 female sex workers in Mumias West, Kenya. In partnership with WSV – an organisation which specialises in developing small social businesses with and for vulnerable communities in sub-Saharan Africa – the women are trained, and provided with marketing materials, equipment and ongoing support to successfully run their own businesses, which include: solar lighting and power services; free eye-testing and low-cost glasses; and the manufacture of affordable and high-quality soaps. The businesses are owned and run by the women, enabling them to generate income, but they are also designed to have a positive impact on the wider community by addressing fundamental needs and reducing costs.

African Child Trust was awarded a grant of £15,000 for a project to educate 1,500 girls in menstrual health management and HIV/AIDS prevention in five secondary schools in Alimosho-Ayobo-Ipaja community in Nigeria, with the aim of reducing school drop-out rates, early marriages and unwanted pregnancies. Project activities also include parallel workshops for 1,000 boys on puberty, myths and taboos around menstruation, and developing communication and social skills in relation to their female peers. 120 mothers, grandmothers and guardians will be trained to make soap and use a sewing machine to learn tailoring skills to produce panties and re-usable sanitary pads (distributed to the girls), as well as clothes and other items for income generation.

<u>Small Grants</u>
The small grant programme provides assistance up to £7,000 to charities operating in the British Isles with a turnover of less than £350,000. In 2021, small grants were made across two categories: Social and Criminal Justice and Older People. The small grant programme makes faster and more responsive grants to smaller charities delivering projects at community/grass-roots levels. In 2021, 51 grants were made in this category. A list of small grants with the purpose for which each grant was made is attached to these statements.

FUTURE PLANS

The Trustees will continue supporting charities by making grants for projects within their grant making policy areas. They will continue monitoring the financial performance of their investment portfolio with a particular reference to the achievement of their longer-term strategy which gives greater emphasis to the preservation of capital.

TRUSTEE ACTIVITIES

Limited trustee visits took place this year and included the Imperial War Museum, Bletchley Park, Foundling Museum and Kelmscott Manor. Trustees, members of the finance sub-committee and staff attended various thematic webinars, online events and seminars on investment management and investment strategy, including the Newton/BNY Mellon Charity Investment Conference and OUEM annual investor meeting.

INVESTMENT POWERS, GRANT DISTRIBUTION, RESERVES POLICY AND GOING CONCERN

The Charles Hayward Foundation is a grant making charity. Its assets are essential to support the activities of the Foundation and are held as investments and bank deposits.

The Trustees' powers of investment, and to expend capital and income, are not restricted under the originating Trust Deed. In accordance with the Deed Trustees have absolute discretion to invest in such shares, stocks, funds, securities and property as they see fit.

The Foundation does not seek to retain reserves as the Expendable Endowment gives Trustees the flexibility to use capital as well as income to meet the charity's operating costs and grant making obligations. Any operating deficit arising on income is met from the endowment fund and any surplus that may arise on income is expended in future years.

The Foundation aims to make grants based on a formula with an annual distribution rate of 3.2% applied to the average investment value on 31st December each year, over three years while taking into account annual running costs. The formula is designed to smooth annual grant distribution while maintaining the capital base in real terms over time. The formula has been operational since 2013 and during this time the overall objective of maintaining the fund in real terms has been achieved.

At the end of 2021, the total endowment fund stands at £83,537,302 and there is no balance on the unrestricted income fund.

The Trustees have considered the financial budgets and cash flow forecasts for the Foundation for the period to August 2023 covering a minimum of 12 months from date of signing. This has included consideration of the ongoing impact of Covid-19 on the financial performance of the investment portfolio and the ability of the Foundation to meet ongoing and new grant commitments.

The Trustees consider the Foundation to have adequate resources to continue its activities for the foreseeable future and there are therefore no material uncertainties over the Foundation's financial viability. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Trustees' Responsibilities.

INVESTMENT POLICY

The financial objective of the Foundation is to grow in real terms the Foundation's capital base in the medium term, while providing increasing income to fund the Foundation's grant making activities. The Foundation assets are invested in line with these aims. Trustees presently see no reason to exclude particular sectors from their investments - this is reviewed annually - however, they expect their investment managers to demonstrate responsible stewardship of investment assets.

The Foundation currently adopts a total return approach to investment and the Trustees may use capital as well as income to meet the charity's operating costs and grant making obligations. It is expected that, if in any one year the total return is insufficient to meet the charity's budgeted expenditure, in the long-term investment gains should enable the fund to be maintained in real terms. The inflation measure most relevant to the Foundation is the Consumer Price Index. Over a longer period, the Trustees compare performance to CPI+4% after fees. The ongoing performance of investment managers is monitored quarterly, while their mandate is to manage the investment assets on a discretionary basis and in line with the overall investment policy.

Since 1st January 2020 the Foundation's assets are managed by two investment houses – Newton Investment Management and Oxford University Endowment Management. The Newton portfolio is currently held in their pooled fund, the Newton Growth and Income Fund for Charities; it's mandate is to deliver capital growth and income. The Newton Fund is managed with reference to a composite benchmark. The Oxford Endowment Fund's aim is to preserve and grow the value of perpetuity capital whilst providing a sustainable income stream to fund charitable activities. The fund is focused on delivering absolute real returns of 5% per annum. OEF is not benchmarked; one of its key approaches is a multi-year time horizon which aligns well with the Foundation's long-term view and aims.

FINANCIAL REPORT FOR THE YEAR

The assets of the Foundation comprise fixed assets used in its operations and investments which provide returns. The net incoming resources of the Foundation for the year ended 31st December 2021 and the financial position at that date is set out in the financial statements which follow.

The financial statements show that the Foundation received income of £60 (2020: £25,121) in the year. The cost of grant making was £2,210,647 (2020: £2,241,834). The net operating deficit for the year was £2,602,639 (2020: £2,551,823), which was funded by the sale of units in the Newton investment portfolio and receipt of investment gains from the OEF portfolio. The financial statements show that the total funds were £83,537,320 (2020: £73,766,351) at the end of the year, after total investment gains for the year of £12,373,529 (2020: gains of £4,211,633). Investment management costs amounted to £391,991 in 2021 (2020: £335,110).

FINANCIAL PERFORMANCE

In 2021 the investment assets of the Foundations were divided between two investment houses: Newton Investment Management Ltd and Oxford University Endowment Management.

In 2021 the Newton Investment fund generated 18.7% after fees, outperforming its benchmark return (of 13.4%) by 5.3%. The OEF portfolio recorded a return of 12.4% after fees ahead of its objective of 5% real return. Both investment houses achieved the Foundation's longer term target of CPI +4%.

In the year total investments to the value of £1,602,651 were encashed from the Newton Portfolio to support operational activities in 2021. In addition, investment gains of £1,138,881 were released from the OEF portfolio. Investment gains of £3,166,848 (after OEF fees) were made representing 10.1% (2020: 5.5%) of the investment portfolio value at the year end.

The Trustees believe that the changes made in investment strategy in 2019 and the subsequent re-positioning of the Foundation's portfolio will contribute to the aim of maintaining the value of the endowment fund in the longer term. The position will continue to be monitored in the years ahead.

At 31st August 2022, the Newton portfolio valuation was £44,900,909.

The latest available Oxford University Endowment Fund valuation is at 31st July 2022 and is £32,130,115.

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- follow applicable UK Accounting Standards and the Charities SORP, disclosing and explaining any departures in the accounts;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditors

Insofar as each of the Trustees of the charity at the date of approval of this report is aware there is no relevant audit information (information needed by the charity's auditor in connection with preparing the audit report) of which the charity's auditor is unaware. Each Trustee has taken all of the steps that he/she should have taken as a Trustee in order to make himself/herself aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

RISK MANAGEMENT

The Trustees and management assess the major risks to which the charity is exposed, and this process continued during the year. In the opinion of the Trustees the charity has established, and continues to operate, systems and controls to mitigate risks to an acceptable level in day-to-day operations.

The Trustees identified the uncertainty of financial returns to constitute the charity's major financial risk. This is mitigated by having a diversified financial portfolio under the management of two investment houses operating to different mandates. Working through the financial sub-committee the Trustees regularly review investment strategy and monitor financial performance. They also operate a grant distribution formula which helps to ensure the stability of resources available for grant awards in any given year.

Another major risk identified during the review is a misuse of funds by a grantee charity. To mitigate this risk the Trustees restrict grants to charities registered with the UK Charity Commission or equivalent bodies. The awards are made following a due diligence process and grants are monitored; multiple grants are paid only on receipt of satisfactory progress reports.

A further major risk is and IT related fraud and cyber crime. The Foundation's staff attended the ACF seminar on tackling fraud, read related guidance and subscribed to the charity fraud awareness hub to receive email notices about new IT scams. In addition, the Foundation has taken insurance policy against cyber threats including social engineering.

THE TRUSTEES

The Trustees in office during the year were as follows:

Mrs. S.J. Heath (Chairman)
Mrs. J. M. Chamberlain
Mrs. C. Donald
Mr A.J. Heath
Mr. R. Griffith
Mr. B. D. Insch
Mr. J.N. van Leuven, Q.C.

No Trustee had any beneficial interest in any contract with the charity during the year.

EQUAL OPPORTUNITY POLICY

The Charles Hayward Foundation is an equal opportunities employer and will apply objective criteria to assess merit. It aims to ensure that no job applicant or employee receives less favourable treatment on the grounds of age, race, colour, nationality, religion, ethnic or national origin, gender, marital status, sexual orientation or disability.

Selection criteria and procedures are reviewed to ensure that individuals are selected, promoted and treated on the basis of their relevant merits and abilities. All employees are given equal opportunity and, where appropriate and possible, special training to enable them to progress both within and outside the organisation. The Charles Hayward Foundation is committed to a programme of action to make this policy effective and has brought it to the attention of all employees.

Approved by the Trustees on 26th July 2022 and signed on their behalf by:

Susan Heath

Independent Auditor's Report to the Trustees of the Charles Hayward Foundation

Opinion

We have audited the financial statements of the Charles Hayward Foundation ('the charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the parent charity's affairs as at 31 December 2021 and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient and proper accounting records have not been kept by the charity; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charity operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011, together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charity's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charity for fraud. The laws and regulations we considered in this context for the UK operations were General Data Protection Regulation (GDPR) and Employment legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the override of controls by management. Our audit procedures to respond to these risks included enquiries of management, and the Finance Committee about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Crowe U.K. LLP
Statutory Auditor

London

Date

Crowe U.K. LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE CHARLES HAYWARD FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Income Fund 2021 £	Expendable Endowment 2021 £	**Total 2021 £**	*Total 2020 £*
Income from: *					
Investments	2	60	-	**60**	*25,121*
Total income		60	-	**60**	*25,121*
Expenditure on:					
Raising funds					
- Investment management costs	3	-	(391,991)	**(391,991)**	*(335,110)*
Charitable activities					
- Grant making	12	(1,940,350)	-	**(1,940,350)**	*(1,983,666)*
- Grant related support costs	4	(270,297)	-	**(270,297)**	*(258,168)*
Cost of grant making		(2,210,647)	-	**(2,210,647)**	*(2,241,834)*
Total expenditure		(2,210,647)	(391,991)	**(2,602,638)**	*(2,576,944)*
Net operating deficit		(2,210,587)	(391,991)	**(2,602,578)**	*(2,551,823)*
Net (losses)/gains on investments		-	12,373,529	**12,373,529**	*4,211,633*
Net (expenditure)/income		(2,210,587)	11,981,538	**9,770,951**	*1,659,810*
Transfers between funds		2,210,587	(2,210,587)	**-**	*-*
Net movement in funds		-	9,770,951	**9,770,951**	*1,659,810*
Reconciliation of funds					
Total funds brought forward		-	73,766,351	**73,766,351**	*72,106,541*
Total funds carried forward	11	-	83,537,302	**83,537,302**	*73,766,351*

* The charitable activities of the Foundation are funded by the encashment of investment units.

All recognised gains during the year are included in the Statement of Financial Activities.

The accompanying notes form part of this Statement of Financial Activities.

The notes on pages 16 to 24 form part of these accounts.

THE CHARLES HAYWARD FOUNDATION
BALANCE SHEET
AS AT 31 DECEMBER 2021

	Notes	**Total Funds 2021 £**	*Total Funds 2020 £*
FIXED ASSETS			
Tangible assets	6	**2,088,852**	*2,120,234*
Investments	7	**82,531,395**	*73,005,073*
Total Fixed Assets		**84,620,247**	*75,125,307*
CURRENT ASSETS			
Debtors and prepayments	8	**15,343**	*15,154*
Short-term deposits		**380,000**	*520,000*
Cash at bank and in hand		**53,287**	*35,997*
Total Current Assets		**448,630**	*571,151*
LIABILITIES:			
Creditors: Amounts falling due within one year	9	**(1,278,175)**	*(1,522,107)*
NET CURRENT LIABILITIES		**(829,545)**	*(950,956)*
Total assets less current liabilities		**83,790,702**	*74,174,351*
Creditors: Amounts falling due after more than one year	10	**(253,400)**	*(408,000)*
TOTAL NET ASSETS		**83,537,302**	*73,766,351*
The Funds of the Charity:			
Expendable Endowment funds	11	**83,537,302**	*73,766,351*

Approved by the Trustees 26th July 2022

and signed on their behalf by **Susan Heath**

The notes on pages 16 to 24 form part of these accounts.

THE CHARLES HAYWARD FOUNDATION
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021

		2021 £	*2020 £*
Reconciliation of net income to net cash flow from operating activities			
Net income for the reporting period		**9,770,951**	*1,659,810*
Dividends, interest and rents from investments	(note 2)	**(60)**	*(25,121)*
Losses/(Gains) on investments	(note 7)	**(12,175,712)**	*(4,043,419)*
Decrease/(Increase) in debtors	(note 8)	**(188)**	*49*
Decrease in creditors	(notes 9 & 10)	**(398,532)**	*(172,720)*
Purchase of equipment	(note 6)	**(2,284)**	*-*
Depreciation	(note 4)	**33,665**	*33,293*
Net cash (used in) operating activities		**(2,772,160)**	*(2,548,108)*

CASH FLOW STATEMENT

	2021 £	*2020 £*
Net cash (used in) operating activities	**(2,772,160)**	*(2,548,108)*
Cash flows from investing activities:		
Dividends, interest and rents from investments	**60**	*25,121*
Payments to acquire investments	**-**	*(28,020,569)*
Proceeds from sale of investments	**1,602,651**	*382,000*
Investment Distribution	**1,138,881**	
Net cash provided by investing activities	**2,741,592**	*(27,613,448)*
Increase/(Decrease) in cash	**(30,568)**	*(30,161,556)*

Analysis of cash and cash equivalents	*2020 £*	Cash Flow £	**2021 £**
Cash at bank and in hand	*35,997*	17,290	**53,287**
Short term deposits	*520,000*	(140,000)	**380,000**
Cash balances held by investment management for re-investment	*250,317*	92,142	**342,459**
	806,314	(30,568)	**775,746**

The notes on pages 16 to 24 form part of these accounts.

1. PRINCIPAL ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a ‘true and fair’ view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a ‘true and fair view’. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Foundation constitutes a public benefit entity as defined by FRS 102.

The Trustees have considered the financial budgets and cash flow forecasts for the Foundation for the period to August 2023 covering a minimum of 12 months from date of signing. This has included consideration of the ongoing impact of Covid-19 on the financial performance of the investment portfolio and the ability of the Foundation to meet ongoing and new grant commitments.

The Trustees consider the Foundation to have adequate resources to continue its activities for the foreseeable future and there are therefore no material uncertainties over the Foundation’s financial viability. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Trustees’ Responsibilities.

The financial statements are presented in Sterling and rounded to the nearest £.

(b) Income

Income is derived from the encashment of investment units.

Any recoverable taxation, which are included on an accruals basis.

(c) Expenditure

Costs of generating funds represent amounts paid to the Foundation's external investment advisors.

Charitable activities expenditure comprises grants and donations awarded by the Trustees in accordance with criteria set out in the Trust Deed, together with grant related support expenditure. Grants are charged to the statement of financial activities when a legal or constructive obligation arises when the other party has a reasonable expectation of receipt.

Grant related support costs represent staff, office and governance costs incurred in managing the grant award programme.

(d) Investments

Investments are included in the accounts at mid-market value at the balance sheet date and the surplus or deficit on this revaluation, together with realised gains and losses, is included within investment gains or losses on the face of the Statement of Financial Activities.

Investment management costs are charged against the expendable endowment.

1. PRINCIPAL ACCOUNTING POLICIES – CONTINUED

(e) Governance Costs

These comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

(f) Pensions

Employees of the Foundation are entitled to avail themselves of a pension scheme whereby individual money purchase contributions are matched by contributions by the Foundation as a percentage of salary. The Foundation's contribution is charged to the Statement of Financial Activities in the year. No contributions were outstanding at the year end.

(g) Taxation

The Foundation carries on activities which are exempt from corporation tax and income tax.

(h) Fixed assets

Freehold property is stated at valuation in 1990 by the predecessor charity, The Hayward Foundation, less depreciation. Furniture and office equipment, including computer equipment, is stated at cost, or valuation by the predecessor charities, less depreciation. Tangible assets with costs of £500 or more are capitalised.

Depreciation has been calculated at the following annual rates, in order to write off each asset over its estimated useful life.

Buildings	2% straight line
Furniture and office equipment	20% straight line
Computer equipment	33% straight line

The furniture in the office is mainly antique and has a residual value in excess of book value. Depreciation is not therefore provided, as the amount of any depreciation charge would not be material.

The freehold property requires routine internal and external refurbishment reflecting its age. Costs arising from meeting these needs are expensed in the year the expenditure is incurred as the need is identified and the refurbishment takes place. Material expenditure is disclosed in the notes to the accounts.

(i) The Trust Fund

Expendable Endowment
The trust deed provides that the Trustees shall hold the capital of the Trust Fund as expendable endowment and the income thereof for the benefit of such charitable purposes as the Trustees may determine. This fund as a whole therefore provides the core cash receipts of the Foundation and thereby the finance for its continuing activities. In 2013 and for future years the Trustees agreed to allocate an amount to the grant programme based on a percentage of the fund value on 31st December, calculated on a three-year moving average basis and taking into account annual running costs. The Fund is subject to review by the Trustees from time to time to take account of the impact of inflation and so ensure that so far as possible its value is maintained in the accounts in real terms.

1. PRINCIPAL ACCOUNTING POLICIES – CONTINUED

Unrestricted Income Fund

The policy of the Trustees is to expend within a reasonable time its cash receipts from investments after deducting the costs of generating funds and administrative costs. Any balance on the Fund is transferred to the expendable endowment at the end of the year and remains available for future years.

(j) Financial instruments

The Charles Hayward Foundation has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method. Financial assets held at amortised cost comprise cash at bank and in hand, together with accrued interest and other debtors. Financial liabilities held at amortised cost comprise grants payable and accruals.

Investments are held as part of an investment portfolio are held at fair value at the Balance Sheet date, with gains and losses being recognised within income and expenditure.

(k) Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand, cash held for reinvestment and short-term deposits with a maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(l) Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, which are described in note 1, Trustees are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

2. INVESTMENT INCOME

	2021	*2020*
	£	*£*
Investment income	**-**	*23,130*
Interest on deposits	**60**	*1,991*
	60	*25,121*

3. COST OF GENERATING FUNDS

These costs comprise the investment manager's fees. The Trustees are of the opinion that these relate to the generation of a total return on the investment portfolio and as such have charged the Expendable Endowment with these fees.

4. GRANT RELATED SUPPORT COSTS

	2021	*2020*
	£	*£*
Establishment expenses	**37,431**	*37,567*
Personnel and pension costs (note 5)	**162,532**	*156,712*
Audit and Accountancy	**16,295**	*15,752*
Other expenses	**20,374**	*14,844*
Depreciation (note 6)	**33,665**	*33,293*
	270,297	*258,168*

Included in support costs are governance related costs, analysed as follows:	**2021**	*2020*
	£	*£*
Establishment expenses	**1,872**	*1,878*
Personnel and pension costs	**5,899**	*5,895*
Audit and accounts preparation	**11,600**	*11,080*
Depreciation	**1,683**	*1,665*
Other expenses	**3,313**	*742*
	24,367	*21,260*

(Included in the above figures is an audit fee of £10,600 (2020: £10,380)).

Governance costs are charged in the following manner
Establishment expenses, Depreciation and other expenses - 5%
Personnel costs based on the estimated % of each employee spent on governance issues.

Establishment expenses includes property refurbishment costs (related to a survey of 45 Harrington Gardens) of £1,320 for 2021 (2020: NIL).

5. PERSONNEL AND PENSION COSTS

	2021	*2020*
	£	*£*
Personnel costs	**116,232**	*111,251*
Social security costs	**8,942**	*8,877*
Pension and other benefit contributions	**37,358**	*36,584*
	162,532	*156,712*

	No.	*No.*
Average number of staff employed in year:		
Full time	**2**	*2*
Part time	**1**	*0*

The average number of employees during the year was three (2020: two) of which two were employed on charitable support or governance activities.

Having regard to the small number of full-time employees the Foundation considers its key management personnel to comprise the two full time employees. The total employment benefits including employer pension contributions of these key management personnel were £155,893 (2020: £155,065).

One employee earned between £80,000 and £89,999 (2020: one employee earned between £80,000 and £89,999)

No Trustee received any remuneration for their services during the year; travelling expenses incurred on behalf of or reimbursed to four Trustees amounted to £635 (2020: £1,451)

6. TANGIBLE FIXED ASSETS

	Freehold Property	Furniture	Office & Computer Equipment	Total
	£	£	£	£
Cost or Valuation				
At 1 January 2021	2,959,000	148,160	24,246	3,131,406
Additions	-	-	2,283	2,283
At 31 December 2021	**2,959,000**	**148,160**	**26,529**	**3,133,689**
Depreciation & amortisation				
At 1 January 2021	975,290	14,440	21,442	1,011,172
Charge for year	32,510	-	1,155	33,665
At 31 December 2021	**1,007,800**	**14,440**	**22,597**	**1,044,837**
Net book value				
At 31 December 2021	**1,951,200**	**133,720**	**3,932**	**2,088,852**
At 31 December 2020	*1,983,710*	*133,720*	*2,804*	*2,120,234*

(a) The freehold property was donated to The Hayward Foundation in 1991 for the specific purpose of providing accommodation for the Foundation and its related charity The Charles Hayward Trust on a permanent basis. On transfer to The Charles Hayward Foundation, the Trustees adopted the transitional provisions of Financial Reporting Standard No 15 ‘Accounting for Fixed Assets’,

(b) All tangible assets are held for continuing use in the Foundation's activities.

(c) Freehold Property comprises a land element of £1,333,500 which, in line with Financial Reporting Standard 102, is not depreciated, and a buildings element of £1,625,500 which is subject to an annual charge for amortisation.

7. INVESTMENTS

	2021 £	*2020 £*
Listed investments		
As at 1 January 2021	**72,754,756**	*41,072,768*
Additions at cost	**-**	*28,020,569*
Disposals	**(1,602,651)**	*(382,000)*
Unrealised & realised gains	**12,175,712**	*4,043,419*
Investment gain distribution	**(1,138,881)**	*-*
At 31 December 2021	**82,188,936**	*72,754,756*
Cash held by investment managers for re-investment	**342,459**	*250,317*
Balance at 31 December 2021	**82,531,395**	*73,005,073*
Historic cost of listed investments at 31 December 2021	**58,721,496**	*59,819,419*

	2021 £	*2020 £*
Analysis of investments:		
Newton Growth & Income Fund for Charities	**47,815,237**	*41,547,906*
Oxford University Endowment Management	**34,373,699**	*31,206,850*
Cash held for re-investment	**342,459**	*250,317*
	82,531,395	*73,005,073*

8. DEBTORS

	2021 £	*2020 £*
Prepayments	**15,342**	*15,154*
	15,342	*15,154*

9. CREDITORS: amounts falling due within one year

	2021 £	*2020 £*
Grants payable (see note 12)	**1,203,400**	*1,461,050*
Trade creditors	**7,507**	*1,397*
Taxation and social security	**3,674**	*3,626*
Pension Creditor	**558**	
Accruals	**63,036**	*56,034*
	1,278,175	*1,522,107*

10. CREDITORS: amounts falling due after more than one year

	2021 £	*2020 £*
Grants payable (see note 12)	**253,400**	*408,000*

11. ANALYSIS OF ASSETS BETWEEN FUNDS

2021	Fixed assets £	Investments £	Other assets & liabilities £	Total £
Expendable endowment	2,088,853	82,531,395	(1,082,946)	83,537,302
Unrestricted income fund	-	-	-	-
	2,088,853	**2,531,395**	**(1,082,946)**	**83,537,302**

2020	Fixed assets £	Investments £	Other assets & liabilities £	Total £
Expendable endowment	2,120,234	73,005,073	(1,358,956)	73,766,351
Unrestricted income fund	-	-	-	-
	2,120,234	**73,005,073**	**(1,358,956)**	**73,766,351**

12. GRANTS

The Trustees consider that grant making is the Foundation's sole charitable activity. The following is an analysis of the movement on grants account:

	2021 £	*2020 £*
Obligations at 1 January 2021		
Payable within one year	**1,461,050**	*1,449,000*
Payable more than one year	**408,000**	*582,000*
	1,869,050	*2,031,000*
Approvals in year	**1,698,000**	*1,687,250*
Small grants paid in year	**246,600**	*254,136*
Offers cancelled	**(25,000)**	-
Trustee grants paid	**40,000**	*42,280*
Total Grants	**1,959,600**	*1,983,666*
Grants returned	**(19,250)**	-
Grant charge for the year	**1,940,350**	*1,983,666*
Payments in year	**(2,352,600)**	*(2,145,616)*
Obligation at 31 December 2021	**1,456,800**	*1,869,050*
Payable within one year	**1,203,400**	*1,461,050*
Payable more than one year	**253,400**	*408,000*
	1,456,800	*1,869,050*

13. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Income Fund £	Expendable Endowment £	**Total 2020 £**
Income			
Income from investments	25,121	-	**25,121**
Total income and endowments	25,121	-	**25,121**
Expenditure			
Costs of raising funds			
- Investment management costs	-	(335,110)	**(335,110)**
Charitable activities			
- Grant making	(1,983,666)	-	**(1,983,666)**
- Grant related support costs	(258,168)	-	**(258,168)**
Cost of grant making	(2,241,834)	-	**(2,241,834)**
Total expenditure	(2,241,834)	(335,110)	**(2,576,944)**
Net operating deficit	(2,216,713)	(335,110)	**(2,551,823)**
Net gains on investments	-	4,211,633	**4,211,633**
Net (expenditure)/income	(2,216,713)	3,876,523	**1,659,810**
Transfers between funds	2,216,713	(2,216,713)	**-**
Net movement in funds	-	1,659,810	**1,659,810**
Reconciliation of funds			
Total funds brought forward	-	72,106,541	**72,106,541**
Total funds carried forward	-	73,766,351	**73,766,351**

14. RELATED PARTY TRANSACTIONS

There are no related party transactions in the report period which require disclosure.

SOCIAL & CRIMINAL JUSTICE

A band of brothers	Quest for Community Programme	£25,000
A Way Out	Liberty - an outreach engagement and recovery service for women who are involved in or at risk of survival sex work	£24,000
Anawim Women Working Together	Prison In-reach Caseworker	£25,000
Art Against Knives	In Our Hands (IOH) project - using community nail bars in Barnet to engage and support vulnerable young women	£20,000
Berkshire Youth	Preventative programme of support for young people who are identified as being at risk of offending	£25,000
Bethany Christian Trust	Connect to Community	£20,000
Big House	Open House Project (OHP)	£25,000
Birmingham Settlement	Building financial wellbeing of offenders and their families	£25,000
Blackburn and Darwen District Without Abuse (BDDWA)	Therapeutic group sessions for domestic abuse victims	£18,000
Bounce Back	Prison and community-based intervention to help prepare young offenders for employment in the construction and related industries	£18,000
Brandon Centre	Developing a 'manual' for Systemic Integrative Treatment (SIT) and providing training to therapists	£10,000
Brathay Trust	A programme of early intervention support for young people at risk of becoming involved in anti-social behaviour and vulnerable to criminal activity	£9,500
Chance UK	Child mentoring services for primary school children in Lambeth who are excluded or at risk of exclusion	£25,000
Changing Tunes	Young Voices Project	£25,000
Circle, Edinburgh	Families affected by imprisonment – Women's Outreach Team	£20,000
Circles South East	Circles for young people displaying harmful sexual behaviour	£25,000
City Gateway	Bright Starts programme for pre-school children and their families	£25,000
Dallaglio Rugby Works	Delivery of Rugby Works programme in two Alternative Provision sites in London	£25,000
Domestic Abuse Safety Unit	Flintshire Crisis Intervention Service	£25,000
Edinburgh Women's Aid	Working Together - an employability project for women affected by domestic abuse	£20,000
Elizabeth Fry Approved Premises for Women	Housing and Link Worker	£24,000
Families Outside	Salary of a Regional Family Support Coordinator in Lanarkshire	£20,500
First Light	Recovery Pathways Service Administrator	£25,000
Getting Better Together	The Family Time Project - promoting attachment and positive child-parent relationships at HMP Shotts	£20,000
Haven Wolverhampton	Salary of a domestic abuse key worker	£23,500
HMDT Music	One Spirit rehabilitation programme for young offenders	£20,000
Hull FC Rugby Community Sports and Education Foundation	Tackling Challenges Programme	£18,000
Iceni Ipswich	Rapport Programme for families with children aged 0-5	£25,000
Infobuzz Ltd	Hidden Victims project	£19,000
Justlife Foundation	Targeted Referrals Partnership Project	£13,500
Key 4 Life	Preventative programme for young men (aged 18-25) from London who are at risk of offending	£25,000
LandWorks	Trainee placements for serving prisoners and community-based offenders	£20,000
Link to Change	The Choice Project	£20,000

London Tigers	'Tigers out of Trouble' - early intervention youth work ay Spikes Bridge	£25,000
Lucy Faithfull Foundation	‘Positive Pathways’ project – development of a website and resources for young people concerned about online sexual behaviour	£25,000
Manchester Youth Zone	Continuation funding for family casework	£17,700
Mentoring Plus	A mentoring programme for at risk and disadvantaged young people	£15,000
Nehemiah Project	Salary for a Supported Housing Worker to deliver 'A New Future' in first stage accommodation	£25,000
NIACRO Belfast	Debt and Welfare Advice - post of Welfare Advice Senior Practitioner	£25,000
No Limits	Salary of a specialist dedicated youth worker at No Limits Advice Centre to specifically support highly vulnerable young people aged 12-25	£24,000
Nottinghamshire Women's Aid	A pilot project to provide support to victims of domestic abuse as part of the Domestic Disclosure Scheme	£25,000
Oasis Domestic Abuse Service	Hospital based IDVA	£25,000
Open Road	Community Liaison Worker for a new Inside Out Project at HM YOI Cookham Wood	£22,500
PACT	Continuation of 'Reasons to Care' - retaining, growing and consolidating volunteer base to support prisoners	£25,000
PACT (Parents and Children Together)	A diversion scheme for women with complex needs eligible for out of court disposal in Alana House, Reading	£25,000
Phoenix Domestic Abuse Services	Salary for a part-time Victim Safety Worker	£24,000
Reaching Higher	Achieving More pilot programme	£20,000
Redthread	Youth Violence Intervention Programme (YVIP) in Homerton University Hospital in Hackney.	£25,000
Reducing the Risk of Domestic Abuse	Independent Domestic Violence Adviser (IDVA) for Oxfordshire's Specialist Domestic Violence Court (SDVC)	£20,000
Respond	Forensic service supporting adults with learning disabilities including autism who are at risk of offending	£25,000
RISE	Salary of a Specialist Family and Civil Courts Advocate	£25,000
Saltbox	Salary of a Family & Service Coordinator for the Restart programme	£25,000
School of Hard Knocks	Rugby and mentoring project for schools in North Hertfordshire	£25,000
Settle	Settle support programme for young people at risk of homelessness	£25,000
Shannon Trust	Continuation of reading programmes in prisons	£25,000
SignHealth	Children and Family Support Worker supporting deaf victims of abuse and providing abuse awareness sessions	£20,000
Snowdrop Project	Human Trafficking and Modern Slavery Casework programme	£25,000
StandOut	Salary of the Lead Coach at HMP Pentonville	£25,000
Switchback	Mentoring and training programme inside prison and in the community	£25,000
ThinkForward	Early intervention coaching programme for young people at LEAP unit in Tower Hamlets	£25,000
TLG (Transforming Lives for Good)	Setting up a new TLG Education Centre in Torbay	£15,200
Trelya	Skylar Transition Project - an early intervention programme for children who are transitioning from Trelya's nursery to primary school	£21,000
Unlocking Potential	Schools programme	£20,000
WellWomen Centre Wakefield	A salary of Caseworker to provide emotional and practical support to women with complex needs who have experienced domestic abuse or criminal exploitation	£24,000

West London Zone	2-year targeted intervention programme for vulnerable children in West London	£25,000
Whitechapel Centre	New Beginnings Programme	£25,000
Why Me?	Development of Restorative Justice within Youth Offending Teams as part of diverting children and young people away from crime	£25,000
Wigtownshire Women's Aid	Support for young victims of domestic abuse 18-24	£22,000
Women in Prison	Salary of a frontline worker for WomenMATTA	£25,000
Women's Centre Cornwall	Open Volunteer Peer Mentoring Project	£20,000
Working Rite	'Pathfinder' mentored work placement programme for young people in Glasgow	£20,000
XLP (The Excel Project)	Expansion of XLP X-Mobile Project	£20,000
YMCA Sutton Coldfield	Triple A early intervention programme in Birmingham	£13,000
	TOTAL	**£1,621,400**

HERITAGE & CONSERVATION

Bletchley Park Trust	Restoration of Blocks A and E at Bletchley Park	£50,000
British Glass Foundation	The Museum of Glass at the White House Cone Project - final fit out phase	£20,000
Society of Antiquaries	Kelmscott Manor Development Project	£25,000
United Kingdom Historic Building Preservation Trust	Middleport Pottery - Harper Street restoration project	£25,000
Westminster Abbey	Salary of data inputter to continue computerisation of the Muniments catalogue	£20,000
	TOTAL	**£140,000**

OVERSEAS

Action on Poverty	Improving Livelihoods and Resilience through camel milk production in North Eastern Kenya	£15,000
African Child Trust	Ulemu Project in Nigeria	£15,000
African Revival	Demonstration farms in five schools in Kalomo District in Zambia	£7,000
AfriKids	Business training and microfinance for 250 women in Northern Ghana	£15,000
Amigos	A three-year programme to install community boreholes, provide WASH training & training in conservation farming & business skills in Gulu, Uganda	£14,500
Asecondchance	Mijini Clean Water and Sanitation Project in Kenya	£15,000
Baynards Zambia Trust	Mikaboka Women's 2-year Farming Project	£13,000
Bread and Water for Africa	Water for Kindergarten, primary school and youth centre in Aberdeen, West Freetown, Sierra Leone	£14,000
Build It International	Safe Hands projects - to provide Zambian Schools with newly designed permanent hand washing stations to enable multiple children to wash their hands at once	£14,700
Children on the Edge	Sanitation and clean water for two preschools in Kyaka II Refugee Settlement, Uganda	£14,700
Feed the Minds	Agroforestry for improved livelihoods and conservation in rural North-West Cameroon	£13,600
Fields of Life	Drilling two boreholes and providing WASH training in Butaleja District, Eastern Uganda	£15,000
Kisumu Children Trust	Construction of new toilet facilities for the 850 children at Tieng're Primary School in Kenya	£11,300
Mango Tree	Wezesha Project - expansion of sustainable livelihood	£15,000

	programme into rural areas in the southern region of Malawi	
Mityana Charity	Construction of latrines, a rain water harvest tank and installation of hand washing facilities in two schools in Mityana, Uganda	£13,800
Network for Africa	Livelihood support for people recovering from mental health issues in Agago District, northern Uganda	£15,000
Practical Tools Initiative	Water and sanitation project in Waroma, Eastern Sierra Leone	£15,000
Railway Children	To provide residential care and support to street-connected children In Mwanza, Iringa and Dar es Salaam, re-integrate some with families and strengthen family units through training in bio intensive farming	£14,800
Temwa	Agriculture and Forestry Project in Nkhata Bay North, Malawi	£15,000
The Nasio Trust	A vocational training project for 25 female sex workers in Mumias West, Kenya	£15,000
Transform Africa	Increasing access to clean water in Mityana & Mubende districts, Uganda	£14,250
Transform Africa	Grant repaid	-£14,250
Village Water	Rehabilitation of 75 water sources in Manica Province, Mozambique	£15,000
Zambia Orphans Aid UK	WASH project at Lubushi School, Zambia	£13,200
	TOTAL	**£309,600**

SMALL GRANTS

Abused Men In Scotland (AMIS)	Volunteer recruitment, training and support	£4,000
Alice (Relief of Poverty and Advancement of Community)	Lean In – Family Support project	£5,000
Aspex Visual Arts Trust	Generate project for people with dementia and their carers	£4,000
b:friend	Carcroft Social Club for older people	£3,000
Beating Time	Inside Job in-prison recruitment consultancy	£7,000
Bellshill and Mossend YMCA	Programme for vulnerable young people (aged 10-13)	£7,000
Care Home Volunteers (CHV)	Care Home Volunteers	£5,000
Community Action Machynlleth and District (CAMAD)	Services for older people	£3,000
CORE	Activities and support services for older people	£3,000
Cornwater Evergreens	Friendship and Memory Clubs for older people	£4,000
Cyril Flint Befrienders	Befriending services for older people	£4,000
Dartmouth Caring	Memory Cafes and carer support for older people	£5,000
East London Cares	Ongoing delivery of support services for older people	£5,000
Eildon West Youth Hub	TD1 Full-On Fridays street-based outreach youth work	£7,000
Equation	Choices 2.0 project	£6,600
Faversham Assistance Centre (FACE)	Home maintenance and gardening services for older people	£4,000
Finding Rhythms	'Finding Your Voice' initiative supporting ex-prisoners	£4,000
Footsteps 2000 Ltd	Vulnerable children and young people's respite and activity sessions	£3,000
Forever Young Club	Services to support older people	£3,000
Friends of Victoria Park Stretford	Fighting Fit Futures - fitness programme for older people	£3,000
Fulham Good Neighbour Service	Digital inclusion project for older people	£5,000

Healthy Generations	Fit Generations	£3,000
Hounslow Action for Youth Association	Youth Bonds	£5,000
In2Out	North West Mentor Coordinator	£7,000
INSIGHT Counselling, Coaching & Support Services	Counselling sessions for victims of domestic abuse	£5,000
Kairos Women Working Together	Criminal Justice & Prison Support Worker	£7,000
Kingstanding Regeneration Trust	KRT Academy	£7,000
Legs4Africa	Collection, dismantling, delivery and recycling of prosthetic legs for amputees in Africa	£7,000
Mearns Kirk Helping Hands	Befriending project for older people	£5,500
Mediation Plus	Time 2 Talk Intergenerational Mediation	£5,000
Medway Volunteer Centre	Befriending for older people	£4,000
Omega, the National Association for End of Life Care	Chatterbox, Action Against Loneliness programme	£4,000
Open Road West Norfolk Trust	Bursary training placements for young people	£4,500
Oxfordshire Sexual Abuse and Rape Crisis Centre (OSARCC)	Support groups and drop-in services for survivors of sexual violence and abuse	£7,000
Project Turn-Over	Taking Control programme	£5,000
Roxeth Community Church	'Pilates Gold' - chair-based exercise classes for older people	£3,500
Safer Living Foundation	Aurora Project	£7,000
Shapeshifter Productions	The Smiling Sessions for older people	£3,000
St. Briavel's Chapel	Grant repaid	-£5,000
St. George's and St. Peter's Community Association	Golden Daffodils Vitality Programme - activities for older people	£5,000
Step Together Volunteering	Support for offenders and ex-offenders into volunteering placements to develop employability skills	£7,000
Tees Valley Women's Centre	Ongoing work of Tees Valley Women's Centre	£7,000
The Bridge Project	Self-esteem courses for girls	£3,500
The Door Youth Project	Care leavers programme	£7,000
The Ecology Centre	The Toolshed	£5,000
The Vine Centre	Silvers programme for older people	£3,000
Training Link	IT classes for older people	£3,000
Treasures Foundation	One-to-one and group therapy sessions	£5,000
Unite Carers in Mid Devon	Volunteer support for older carers	£5,000
Unlock	Helpline Co-ordinator - information, advice and support for people with criminal records	£5,000
Wainman Trust	Activities programme for older people	£5,000
Without Walls Christian Fellowship	'Thrive' programme for older people - Project Leader salary	£2,000
	TOTAL	**£241,600**

MISCELLANEOUS

Amber Trust	£500
Bucks Association for the Care of Offenders (BACO)	£1,250
Cardiac Risk in the Young (CRY)	£1,250
Chalke Valley History Trust	£725
Children on the Edge	£1,000
Claire House	£500
David Rattray Memorial Trust	£500
Ebbesbourne Wake PCC	£2,000
Grow Limited	£5,000
Jessie May Trust Bristol	£1,175
Knighton-on-Teme Parish Room	£1,500
London City Farms and Community Gardens Association	£1,250
Marie Curie	£1,000
National Autistic Society	£1,000
Newcastle Homeless Commission	£1,000
NPT Transatlantic	£2,000
PACE Centre	£1,250
Prince's Trust	£1,500
Princess Alice Hospice Surrey	£500
Raise Your Hands	£1,000
Royal Agricultural Benevolent Institution	£750
Salvation Army	£500
St Mungo's	£1,000
St. Raphael's Hospice	£500
St. Richard's Hospice	£1,500
Stars Appeal	£600
Thames Valley Air Ambulance	£1,250
The Compassionate Friends (TCF)	£2,000
The Royal British Legion	£2,000
Tusk Trust	£1,000
Welsh Air Ambulance	£1,000
West Barnes Singers	£500
Young Epilepsy	£500
Young Minds London	£1,000
Amber Trust	£500
TOTAL	**£40,000**

TOTAL GRANTS PAID	**£2,352,600**