Charity Number: 1078969

THE CHARLES HAYWARD FOUNDATION
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

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FOR THE YEAR ENDED 31 DECEMBER 2022

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	Mrs. S. J. Heath (Chairman) Mrs. J. M. Chamberlain Mrs. C. Donald Mr. R. Griffith Mr. A. J. Heath Mr. B. D. Insch Mr. J. N. van Leuven, K.C.
SENIOR MANAGEMENT TEAM:	
Director	Mrs. D. Napierala
Grant Manager	Miss J. Hughes
PRINCIPAL ADDRESS	Hayward House, 45 Harrington Gardens, London SW7 4JU
BANKERS	CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ
SOLICITORS	Stone King, Boundary House 91 Charterhouse Street London EC1M 6HR
AUDITORS	Azets Audit Services 2nd Floor, Regis House 45 King William Street London EC4R 9AN
INVESTMENT MANAGERS	Newton Investment Management Ltd, Mellon Financial Centre, 160 Queen Victoria Street, London EC4V 4LA
	OU Endowment Management, 27 Park End Street, Oxford OX1 1HU

2022 TRUSTEES' REPORT
LEGAL AND ADMINISTRATIVE INFORMATION

The Trustees present their report with the financial statements of The Charles Hayward Foundation for the year ended 31st December 2022. Legal and Administrative information on page 1 forms part of this report.

CONSTITUTION AND HISTORY OF THE FOUNDATION

The Charles Hayward Foundation is a charitable trust governed by a Trust Deed dated 8th December 1999 and registered in England and Wales under the Charities Act 2011, Registration No.1078969. It commenced operations on 1st January 2000, combining the activities of The Hayward Foundation and The Charles Hayward Trust, which were formed in 1961 and 1980 respectively.

PRINCIPAL AIMS, ACTIVITIES AND GRANT MAKING POLICY

The Charity's aims as set out in the Trust Deed are to apply the Trust Fund to or for the benefit of such exclusively charitable purposes as the Trustees may from time to time at their discretion determine. The Charles Hayward Foundation is a grant-making trust which makes awards to charities registered in the British Isles. Although the Foundation's activities are concentrated geographically in the British Isles, there is also an overseas category through which the Trustees make grants to UK registered charities undertaking projects in the Commonwealth Countries of Africa. Grants can only be made for charitable purposes.

The Foundation operates both a main and small grant programme and its grant-making policy comprises the following categories:

- Heritage and Conservation
- Social and Criminal Justice
- Overseas
- Older people (small grant programme only)

Within these categories The Charles Hayward Foundation funds project costs and some capital expenditure. Generally, when funding projects, the Trustees value projects that develop, expand and replicate a tried and tested approach but are also interested in supporting creative solutions to problems which seem to be entrenched and elude resolution. They value projects that are preventative and provide early intervention. They prefer to support projects that respond to a well researched and clear need, provide intervention based on evidence of what works, are able to demonstrate value for money and have a good understanding of short-term effects and long-term impact of the intervention they propose.

Category specific information and guidelines for applicants are available on the Foundation's website: www.charleshaywardfoundation.org.uk

STRUCTURE GOVERNANCE AND MANAGEMENT

The Foundation operates from its Hayward House offices in London with a small permanent staff. Trustee board meetings are held four times a year to consider grant applications, receive reports on activities, and monitor routine operations. The Foundation's main grant programme comprises a two-stage process. A grants committee which meets on a quarterly basis selects applications to be put forward to the full Trustees' meeting as a second and final stage of the grant making process. Decisions are made on the basis of information provided at meetings and taking into account recommendations by staff. The Finance Committee advises the main Trustee board on matters of finance, investment, audit and personnel. The Foundation's accounts are subject to an independent annual audit.

Appointment and re-appointment of Trustees is by Trustees' resolution. The Trustees are appointed for a term of five years after which they may be re-appointed for a further three years but serve no more than eight years in total, other than in exceptional circumstances. The board may re-appoint a Trustee beyond the aggregate period of 8 years if there is a good reason for so doing and by unanimous vote of those present at a meeting. The Chairman is appointed by the Trustees for one year.

The board regularly reviews the range of skills among Trustees. The Foundation encourages training and development of Trustees by promoting attendance at events organised by the Association of Charitable Foundations, appropriate training sessions and other topical, financial and investment seminars.

New Trustees are chosen for the particular skills and experience they can bring to the Foundation. Potential Trustees are interviewed and briefed by the Chairman on their legal obligations under charity law and the Trust Deed, the function of the committees and the decision making processes at the Foundation. They are provided with two documents from the Charity Commission: 'Essential Trustee' and 'The Hallmarks of an Effective Charity' as well as with the Foundation's own information pack including the Trust Deed, accounts and annual report. When a new Trustee joins the board, they receive minutes of Trustees' recent meetings and other management and financial reports and are encouraged to attend a training seminar for new Trustees organised by external bodies.

The Trustees consider the board of Trustees and the senior management team comprise the key management personnel of the charity in charge of directing and running the Foundation on a day-to-day basis. The Trustees give their time freely and no Trustee received remuneration in the year. Details of Trustees' expenses are disclosed in note 5.

The remuneration of the senior staff is reviewed by the Trustees on an annual basis taking into account the requirements of their role and performance during the year. From time to time the Trustees benchmark pay levels against comparable positions in similar organisations.

The Trustees have complied with the Charities Act, having due regard for the Charity Commission guidance on public benefit when reviewing the Foundation's aims and objectives, in setting the grant making policy and in making awards. These are made only to UK registered charities, which individually have to meet the public benefit requirement.

Achievements and performance

In 2022 the Trustees made new offers of grants, some multi-year, amounting to £2,768,300 and paid grants to 197 organisations totalling £2,600,802. At the end of the year under review the Foundation had outstanding grant offers and commitments of £1,962,800.

The relevance of each application and the potential outcome that an applicant proposes to achieve with help of a grant from the Foundation is assessed against the stated criteria and objectives in each category of the Trustees' grant making policy. While the monitoring and evaluation of outcomes remains the responsibility of grantees, the majority of organisations are asked to send a progress report within a year of a grant being paid. With multiple grant awards a progress report is requested within a year of each payment and prior to further payments. The report is required to detail the results and outcomes of the project and the extent to which the project is meeting the objectives stated in the original application. The Trustees and staff also make their own assessment by occasionally visiting some of the recipient organisations. Overall, these processes provide evidence that the Trustees continue to meet their charitable objectives by funding a variety of organisations the majority of which have met, and some exceeded, their stated outcomes.

The report below provides details of grant distribution by category although it should be noted that a number of grants impact on more than one area. The narrative below highlights some outcomes achieved with the financial contribution from the Foundation this year.

Grants paid during the year were distributed as follows: -

BY CATEGORY

	£	%	No.
Social and Criminal Justice	£1,833,600	70.5	84
Heritage and Conservation	£210,500	8.1	8
Overseas	£218,700	8.4	15
Small Grants	£299,502	11.5	56
Miscellaneous	£39,000	1.5	34
TOTAL	**£2,601,302**	**100.0**	**197**

This report highlights representative grants paid during 2022:

<u>Social and Criminal Justice</u>
The Foundation supported projects that help to prevent people entering the criminal justice system and support those already in the system to move on and rebuild their lives. Funding in this category is also aimed at early intervention programmes for young children and their families, tailored preventative work with young people at risk of offending, and support services that try to reduce re-offending and aid re-settlement. The Foundation also looks to alleviate the consequences of domestic abuse and criminal exploitation of vulnerable persons. A total of 84 grants were made in this area in 2022.

Parents and Children Together (PACT) received their second and final grant payment of £25,000 towards a pilot diversion scheme, working with Thames Valley Police, whereby women in Berkshire with complex needs who are deemed eligible for an out of court disposal will be offered holistic, tailored, community-based support, rather than a summons to court. Support Workers based at Alana House (PACT's women-only centre in Reading) work with 30-40 women a year, providing support to address the nine pathways that reduce the risk of criminal activity: accommodation; skills and employment; health; drugs and alcohol; finance and debt; children, families and relationships; attitudes, thinking and behaviours; domestic violence; and sex working. Women also have access to a range of other services including: counselling; support groups; parenting groups; wellbeing activities; training courses and can be signposted to other specialist services.

Prisoners' Education Trust (PET) received a grant of £15,000 (first grant payment of three) towards the provision of distance learning courses and tailored advice for 170 female prisoners. PET works in all prisons in England and Wales supporting prisoners to engage in rehabilitation through learning. The charity provides access to 120 distance learning courses not available in prison. The courses are diverse – from GCSEs, A-levels, and Open University courses, to vocational subjects such as Personal Fitness Training, Business Studies, Plumbing Installation, Counselling, and Horticulture. PET advises prisoners on the best courses that will provide skills and nationally recognised qualifications and enable them to study subjects which were failed or never completed at school. Prisoners can also work towards employment goals for their future, or study courses to help them overcome personal barriers to rehabilitation. Research (published in January 2021) demonstrated that people supported by PET are more likely than other prisoners to be employed and are less likely to reoffend within a year of leaving prison.

A first grant instalment (of two) of £15,000 was made to School-Home Support (SHS), a charity providing personalised support to children and their families in order to overcome barriers to education, improve behaviour and engagement in learning, and increase attendance. The grant focuses on the charity's work on the Holme Wood Estate in Bradford where SHS is currently supporting four schools (three Primary and one Secondary), employing a dedicated Practitioner at each school. The Practitioners support a caseload of 15 young people and their families at any one time for up to a year, providing intensive casework, home visits, practical assistance, mentoring, group work, and referrals to specialist services.

Heritage & Conservation
The focus in this category is on protecting, restoring, and interpreting past inventions, discoveries, industrial sites and defining moments that have shaped British history and identity, and displaying them in a modern context for public engagement, use and learning. In 2022, eight grants were made in this category.

The Wasps Trust received a grant of £25,000 towards the Granton Station Creative Works project in Edinburgh, part of the Granton Waterfront Regeneration project. The Station Building, one of the few remaining heritage assets in Granton, which was left largely disused and derelict, is being restored and adapted to provide a new 600 square metre creative hub. Granton Station Creative Works will offer affordable, flexible, high-quality workspaces along with flexible gallery/workshop, meeting, and outdoor events spaces.

A grant of £50,000 was made to the Black Country Living Museum towards a new 1940-1960s historic development continuing the story of social, commercial, and industrial life in the Black Country. The Museum has an international reputation for conserving (including relocating, rebuilding and recreating) historic buildings, in its mission to preserve the historic landscape and cultural history of the region, communicating it to over 300,000 visitors a year. The project will expand and improve the visitor experience and learning facilities, extending the historic site by a third and doubling the amount of designated collections on display. The development features a working library, shops, NHS clinic, a bowling green, and demonstrates industries that led to the worldwide export of Black Country products, such as brick making, edge tool manufacture and aluminium founding.

Lord Leycester Hospital in Warwick is an important collection of Grade I and II* buildings, constructed between the 13th and 17th centuries, and one of the best-preserved examples of medieval courtyard architecture in England. The Hospital was founded in 1571 when the 1st Earl of Leicester established a retirement home for military veterans, a role it has maintained, without interruption ever since, as well as preserving the unique historic architecture and operating as a visitor attraction. The Hospital received a grant of £30,000 towards the restoration and reinterpretation of the site with project activities including: building repairs and conservation, creation of new exhibition spaces, and development of education and engagement activities, with the aim of tripling annual visitor numbers by 2025 and ensuring financial sustainability.

Overseas
In this category, Trustees made grants to charities that delivered projects in Commonwealth countries in Africa. Charities must be registered in the UK and adequate local monitoring must be demonstrated. Projects that improve access to clean water and sanitation, provide basic health programmes, and create self-sustainability through training in farming skills and income generation activities were considered in this category. 15 grants were paid in this group in 2022.

The Foundation supported Kids Club Kampala with a grant of £15,000 towards a Women's Skills Empowerment project which provided vocational training in tailoring and knitting to 190 women from low-income households, living in slum areas of Kampala, Uganda. Participants also received business skills training including modules on setting up a small business, basic literacy, customer relations, marketing, and financial management. Upon graduation, women were placed into groups to share a sewing or knitting machine, enabling them to put their newfound skills into action and create a regular source of income for themselves. The women also received an official government recognised qualification in the form of the Ugandan Directorate of Industrial Training (DIT) certificate. As a result of the project, many women set up their own businesses, some women secured contracts from local schools to make uniforms, and others, thanks to their qualification, secured jobs in government factories.

A grant of £15,000 was made to Livingstone Tanzania Trust to improve sanitation and hygiene facilities and practices in three schools in Babati, Tanzania for the benefit of over 1,000 pupils and wider community members. The project involves the installation of handwashing facilities with soap supplies, menstruation hygiene cubicles, and school toilet renovations. A team of 48 WASH Ambassadors (consisting of parents, school teachers and management, community leaders and local government officials) will be trained on issues around hygiene, menstruation, and puberty, and how to deliver and sustain WASH education programmes. Each school then establishes a WASH Club (formed of 30 students, led by two teachers, and supported by the WASH Ambassadors) to deliver this training to all students, whilst also encouraging them to share this knowledge with their families, thereby cascading improved practices across both the school and community.

Rainforest Foundation UK (RFUK) was awarded a grant of £14,900 for a sustainable agroforestry project in three community forests in Cameroon, benefitting approximately 1,300 people. In partnership with EcoDev (a not-for-profit organisation in Cameroon), the communities will be provided with over 9,000 domesticated forest fruit plant seedlings, production equipment, training, and technical support to grow, plant, maintain and reproduce plants and trees, which provide important sources of food and medicine to maintain the health and welfare of the communities and improve community livelihoods in a sustainable way. Additionally, the project ensures the preservation of ecosystems and biodiversity, and builds resistance to climate change through the restoration of forest cover in degraded areas.

Small Grants
The small grant programme provides assistance up to £7,000 to charities operating in the British Isles with an annual income of less than £350,000. In 2022, small grants were made across two categories: Social and Criminal Justice and Older People. The small grant programme makes faster and more responsive grants to smaller charities delivering projects at community/grass-roots levels. In 2022, 56 grants were made in this category. A list of small grants with the purpose for which each grant was made is attached to these statements.

FUTURE PLANS

The Trustees will continue supporting charities by making grants for projects within their grant making policy areas. They will continue monitoring the financial performance of their investment portfolio with a particular reference to the achievement of their longer-term strategy which gives greater emphasis to the preservation of capital.

TRUSTEE ACTIVITIES

Trustee visits in 2022 included the Sir John Soane's Museum, Wallis Collection, Royal Museum Greenwich, Leighton House and attendance at PACT conference. Trustees, members of the finance sub-committee and staff attended various thematic webinars, online events and seminars on investment management and investment strategy, including the Newton/BNY Mellon Charity Investment Conference and OUEM annual investor online meeting.

INVESTMENT POWERS, GRANT DISTRIBUTION, RESERVES POLICY AND GOING CONCERN

The Charles Hayward Foundation is a grant making charity. Its assets are essential to support the activities of the Foundation and are held as investments and bank deposits.

The Trustees' powers of investment, and to expend capital and income, are not restricted under the originating Trust Deed. In accordance with the Deed Trustees have absolute discretion to invest in such shares, stocks, funds, securities and property as they see fit.

The Foundation does not seek to retain reserves as the Expendable Endowment gives Trustees the flexibility to use capital as well as income to meet the charity's operating costs and grant making obligations. Any operating deficit arising on income is met from the endowment fund and any surplus that may arise on income is expended in future years.

The Foundation aims to make grants based on a formula with an annual distribution rate of 3.2% applied to the average investment value on 31st December each year, over three years while taking into account annual running costs. The formula is designed to smooth annual grant distribution while maintaining the capital base in real terms over time. The formula has been operational since 2013 and during this time the overall objective of maintaining the fund in real terms has been achieved and exceeded with some additional gains being accumulated. In view of this, and particularly the substantial gain on investments of £12.17m in 2021, the trustees decided to add £1,000,000 to the annual grant budget in 2022.

At the end of 2022, the total endowment fund stands at £75,181,765 and there is no balance on the unrestricted income fund.

The Trustees have considered the financial budgets and cash flow forecasts for the Foundation for the period to August 2024 covering a minimum of 12 months from the date of signing. This has included consideration of the ongoing impact of inflation on the financial performance of the investment portfolio and the ability of the Foundation to meet ongoing and new grant commitments.

The Trustees consider the Foundation to have adequate resources to continue its activities for the foreseeable future and there are therefore no material uncertainties over the Foundation's financial viability. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Trustees' Responsibilities.

INVESTMENT POLICY

The financial objective of the Foundation is to grow in real terms the Foundation's capital base in the medium term, while providing increasing income to fund the Foundation's grant making activities. The Foundation assets are invested in line with these aims. Trustees presently see no reason to exclude particular sectors from their investments – the Foundation's policy is to review this annually which was accomplished in 2022 - however, they expect their investment managers to demonstrate responsible stewardship of investment assets.

The Foundation currently adopts a total return approach to investment and the Trustees may use capital as well as income to meet the charity's operating costs and grant making obligations. It is expected that, if in any one year the total return is insufficient to meet the charity's budgeted expenditure, in the long-term investment gains should enable the fund to be maintained in real terms. The inflation measure most relevant to the Foundation is the Consumer Price Index. Over a longer period, the Trustees compare performance to CPI+4% after fees. The ongoing performance of investment managers is monitored quarterly, while their mandate is to manage the investment assets on a discretionary basis and in line with the overall investment policy.

Since 1st January 2020 the Foundation's assets are managed by two investment houses – Newton Investment Management and Oxford University Endowment Management. The Newton portfolio is currently held in their pooled fund, the Newton Growth and Income Fund for Charities; it's mandate is to deliver capital growth and income. The Newton Fund is managed with reference to a composite benchmark. The Oxford Endowment Fund's aim is to preserve and grow the value of perpetuity capital whilst providing a sustainable income stream to fund charitable activities. The fund is focused on delivering absolute real returns of 5% per annum. OEF is not benchmarked; one of its key approaches is a multi-year time horizon which aligns well with the Foundation's long-term view and aims.

FINANCIAL REPORT FOR THE YEAR

The assets of the Foundation comprise fixed assets used in its operations and investments which provide returns. The net incoming resources of the Foundation for the year ended 31st December 2022 and the financial position at that date is set out in the financial statements which follow.

The financial statements show that the Foundation received income of £15,470 (2021: £60) in the year. The cost of grant making was £3,507,195 (2021: £2,210,647). The net operating deficit for the year was £3,870,812 (2021: £2,602,578), which was funded by the sale of units in the Newton investment portfolio and receipt of investment gains from the OEF portfolio. The financial statements show that the total funds were £75,181,765 (2021: £83,537,302) at the end of the year, after total investment loss for the year of £4,484,725 (2021: gains of £12,373,529). Investment management costs amounted to £379,087 in 2022 (2021: £391,991).

FINANCIAL PERFORMANCE

In 2022 the investment assets of the Foundations were divided between two investment houses: Newton Investment Management Ltd and Oxford University Endowment Management.

In 2022 the Newton Investment fund fell by -5.09% after fees, outperforming its benchmark return of -6.7%. The OEF portfolio recorded a loss after fees which is below its objective of 5% real return. Both investment houses failed to achieve the Foundation's longer term target of CPI +4% during 2022.

In the year total investments to the value of £3,205,205 were encashed from the Newton Portfolio to support operational activities in 2022. In addition, investment gains of £1,212,954 were released from the OEF portfolio. In total OEF investment losses of £3,607,292 (after fees) were made representing 10.5% (2021: gains of 10.1%) of the investment portfolio value at the start of the year.

The Trustees believe that the changes made in investment strategy in 2019 and the subsequent re-positioning of the Foundation's portfolio will contribute to the aim of maintaining the value of the endowment fund in the longer term. The position will continue to be monitored in the years ahead.

At 31st March 2023 the Newton portfolio valuation was £46,045,639.

The latest available Oxford University Endowment Fund valuation is at 31st December 2022 and is £30,766,407.

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- follow applicable UK Accounting Standards and the Charities SORP, disclosing and explaining any departures in the accounts;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditors

Insofar as each of the Trustees of the charity at the date of approval of this report is aware there is no relevant audit information (information needed by the charity's auditor in connection with preparing the audit report) of which the charity's auditor is unaware. Each Trustee has taken all of the steps that he/she should have taken as a Trustee in order to make himself/herself aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

RISK MANAGEMENT

The Trustees and management assess the major risks to which the charity is exposed, and this process continued during the year. In the opinion of the Trustees the charity has established, and continues to operate, systems and controls to mitigate risks to an acceptable level in day-to-day operations.

The Trustees identified the uncertainty of financial returns to constitute the charity's major financial risk. This is mitigated by having a diversified financial portfolio under the management of two investment houses operating to different mandates. Working through the financial sub-committee the Trustees regularly review investment strategy and monitor financial performance. They also operate a grant distribution formula which helps to ensure the stability of resources available for grant awards in any given year.

Another major risk identified during the review is a misuse of funds by a grantee charity. To mitigate this risk the Trustees restrict grants to charities registered with the UK Charity Commission or equivalent bodies. The awards are made following a due diligence process and grants are monitored; multiple grants are paid only on receipt of satisfactory progress reports.

A further major risk is IT and related fraud and cyber crime. The Foundation's trustee and staff attended the ACF seminar on tackling fraud, read related guidance and subscribed to the charity fraud awareness hub to receive email notices about new IT scams. In addition, the Foundation has taken insurance policy against cyber crime including social engineering.

THE TRUSTEES

The Trustees in office during the year were as follows:

Mrs. S.J. Heath (Chairman)
Mrs. J. M. Chamberlain
Mrs. C. Donald
Mr A.J. Heath
Mr. R. Griffith
Mr. B. D. Insch
Mr. J.N. van Leuven, Q.C.

No Trustee had any beneficial interest in any contract with the charity during the year.

EQUAL OPPORTUNITY POLICY

The Charles Hayward Foundation is an equal opportunities employer and will apply objective criteria to assess merit. It aims to ensure that no job applicant or employee receives less favourable treatment on the grounds of age, race, colour, nationality, religion, ethnic or national origin, gender, marital status, sexual orientation or disability.

Selection criteria and procedures are reviewed to ensure that individuals are selected, promoted and treated on the basis of their relevant merits and abilities. All employees are given equal opportunity and, where appropriate and possible, special training to enable them to progress both within and outside the organisation. The Charles Hayward Foundation is committed to a programme of action to make this policy effective and has brought it to the attention of all employees.

Approved by the Trustees on 18th July 2023 and signed on their behalf by:

Susan Heath

DocuSigned by:
Sue Heath
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Independent Auditor's Report to the Trustees of the Charles Hayward Foundation

Opinion

We have audited the financial statements of The Charles Hayward Foundation (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:
Azets Audit Services
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John Howard FCA (Senior Statutory Auditor)
for and on behalf of Azets Audit Services
Statutory Auditors, Chartered Accountants
2nd Floor, Regis House
45 King William Street
London
EC4R 9AN

Date: 09/08/2023

THE CHARLES HAYWARD FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Income Fund 2022 £	Expendable Endowment 2022 £	**Total 2022 £**
Income from: *				
Investments	2	15,470	-	**15,470**
Total income		15,470	-	**15,470**
Expenditure on:				
Raising funds				
- Investment management costs	3	-	(379,087)	**(379,087)**
Charitable activities				
- Grant making	12	(3,106,803)	-	**(3,106,803)**
- Grant related support costs	4	(400,392)	-	**(400,392)**
Cost of grant making		(3,507,195)	-	**(3,507,195)**
Total expenditure		(3,507,195)	(379,087)	**(3,886,282)**
Net operating deficit		(3,491,725)	(379,087)	**(3,870,812)**
Net (losses)/gains on investments		-	(4,484,725)	**(4,484,725)**
Net (expenditure)/income		(3,491,725)	(4,863,812)	**(8,355,537)**
Transfers between funds		3,491,725	(3,491,725)	**-**
Net movement in funds		-	(8,355,537)	**(8,355,537)**
Reconciliation of funds				
Total funds brought forward		-	83,537,302	**83,537,302**
Total funds carried forward	11	-	75,181,765	**75,181,765**

* The charitable activities of the Foundation are funded by the encashment of investment units.

All recognised gains during the year are included in the Statement of Financial Activities.

The accompanying notes form part of this Statement of Financial Activities.

The notes on pages 16 to 24 form part of these accounts.

THE CHARLES HAYWARD FOUNDATION
BALANCE SHEET
AS AT 31 DECEMBER 2022

	Notes	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS			
Tangible assets	6	**2,054,971**	**2,088,852**
Investments	7	**74,893,434**	**82,531,395**
Total Fixed Assets		**76,948,405**	**84,620,247**
CURRENT ASSETS			
Debtors and prepayments	8	**15,779**	**15,343**
Short-term deposits		**200,000**	**380,000**
Cash at bank and in hand		**50,615**	**53,287**
Total Current Assets		**266,394**	**448,630**
LIABILITIES:			
Creditors: Amounts falling due within one year	9	**(1,337,334)**	**(1,278,175)**
NET CURRENT LIABILITIES		**(1,070,940)**	**(829,545)**
Total assets less current liabilities		**75,877,465**	**83,790,702**
Creditors: Amounts falling due after more than one year	10	**(695,700)**	**(253,400)**
TOTAL NET ASSETS		**75,181,765**	**83,537,302**
The Funds of the Charity:			
Expendable Endowment funds	11	**75,181,765**	**83,537,302**

Approved by the Trustees 18th July 2023

and signed on their behalf by **Susan Heath**

DocuSigned by:
Sue Heath
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The notes on pages 16 to 24 form part of these accounts.

THE CHARLES HAYWARD FOUNDATION
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

		2022 £	2021 £
Reconciliation of net income to net cash flow from operating activities			
Net income for the reporting period		**(8,355,537)**	**9,770,951**
Dividends, interest and rents from investments	(note 2)	**(15,470)**	**(60)**
Losses/(Gains) on investments	(note 7)	**4,678,270**	**(12,175,712)**
Decrease/(Increase) in debtors	(note 8)	**(436)**	**(188)**
Decrease in creditors	(notes 9 & 10)	**501,459**	**(398,532)**
Purchase of equipment	(note 6)	**-**	**(2,284)**
Depreciation	(note 4)	**33,881**	**33,665**
Net cash (used in) operating activities		**(3,157,833)**	**(2,772,160)**

CASH FLOW STATEMENT

	2022	2021
Net cash (used in) operating activities	**(3,157,833)**	**(2,772,160)**
Cash flows from investing activities:		
Dividends, interest and rents from investments	**15,470**	**60**
Payments to acquire investments	**-**	**-**
Proceeds from sale of investments	**3,205,205**	**1,602,651**
Investment Distribution	**1,212,954**	**1,138,881**
Net cash provided by investing activities	**4,433,629**	**2,741,592**
Increase/(Decrease) in cash	**1,275,796**	**(30,568)**

Analysis of cash and cash equivalents	**2021** **£**	Cash Flow £	**2022** **£**
Cash at bank and in hand	**53,287**	(3,172)	**50,615**
Short term deposits	**380,000**	(180,000)	**200,000**
Cash balances held by investment management for re-investment	**342,459**	1,458,468	**1,800,927**
	775,746	1,275,796	**2,051,542**

The notes on pages 16 to 24 form part of these accounts.

1. PRINCIPAL ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Foundation constitutes a public benefit entity as defined by FRS 102.

The Trustees have considered the financial budgets and cash flow forecasts for the Foundation for the period to August 2024 covering a minimum of 12 months from date of signing.

The Trustees consider the Foundation to have adequate resources to continue its activities for the foreseeable future and there are therefore no material uncertainties over the Foundation's financial viability. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Trustees' Responsibilities.

The financial statements are presented in Sterling and rounded to the nearest £.

(b) Income

Income is derived from the encashment of investment units.

Any recoverable taxation, which are included on an accruals basis.

(c) Expenditure

Costs of generating funds represent amounts paid to the Foundation's external investment advisors.

Charitable activities expenditure comprises grants and donations awarded by the Trustees in accordance with criteria set out in the Trust Deed, together with grant related support expenditure. Grants are charged to the statement of financial activities when a legal or constructive obligation arises when the other party has a reasonable expectation of receipt.

Grant related support costs represent staff, office and governance costs incurred in managing the grant award programme.

(d) Investments

Investments are included in the accounts at mid-market value at the balance sheet date and the surplus or deficit on this revaluation, together with realised gains and losses, is included within investment gains or losses on the face of the Statement of Financial Activities.

Investment management costs are charged against the expendable endowment.

1. PRINCIPAL ACCOUNTING POLICIES – CONTINUED

(e) Governance Costs

These comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

(f) Pensions

Employees of the Foundation are entitled to avail themselves of a pension scheme whereby individual money purchase contributions are matched by contributions by the Foundation as a percentage of salary. The Foundation's contribution is charged to the Statement of Financial Activities in the year. No contributions were outstanding at the year end.

(g) Taxation

The Foundation carries on activities which are exempt from corporation tax and income tax.

(h) Fixed assets

Freehold property is stated at valuation in 1990 by the predecessor charity, The Hayward Foundation, less depreciation. Furniture and office equipment, including computer equipment, is stated at cost, or valuation by the predecessor charities, less depreciation. Tangible assets with costs of £500 or more are capitalised.

Depreciation has been calculated at the following annual rates, in order to write off each asset over its estimated useful life.

Buildings	2% straight line
Furniture and office equipment	20% straight line
Computer equipment	33% straight line

The furniture in the office is mainly antique and has a residual value in excess of book value. Depreciation is not therefore provided, as the amount of any depreciation charge would not be material.

The freehold property requires routine internal and external refurbishment reflecting its age. Costs arising from meeting these needs are expensed in the year the expenditure is incurred as the need is identified and the refurbishment takes place. Material expenditure is disclosed in the notes to the accounts.

(i) The Trust Fund

Expendable Endowment

The trust deed provides that the Trustees shall hold the capital of the Trust Fund as expendable endowment and the income thereof for the benefit of such charitable purposes as the Trustees may determine. This fund as a whole therefore provides the core cash receipts of the Foundation and thereby the finance for its continuing activities. In 2013 and for future years the Trustees agreed to allocate an amount to the grant programme based on a percentage of the fund value on 31st December, calculated on a three-year moving average basis and taking into account annual running costs. The Fund is subject to review by the Trustees from time to time to take account of the impact of inflation and so ensure that so far as possible its value is maintained in the accounts in real terms.

1. PRINCIPAL ACCOUNTING POLICIES – CONTINUED

Unrestricted Income Fund

The policy of the Trustees is to expend within a reasonable time its cash receipts from investments after deducting the costs of generating funds and administrative costs. Any balance on the Fund is transferred to the expendable endowment at the end of the year and remains available for future years.

(j) Financial instruments

The Charles Hayward Foundation has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method. Financial assets held at amortised cost comprise cash at bank and in hand, together with accrued interest and other debtors. Financial liabilities held at amortised cost comprise grants payable and accruals.

Investments are held as part of an investment portfolio are held at fair value at the Balance Sheet date, with gains and losses being recognised within income and expenditure.

(k) Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand, cash held for reinvestment and short-term deposits with a maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(l) Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity’s accounting policies, which are described in note 1, Trustees are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

2. INVESTMENT INCOME

	2022 £	2021 £
Investment income	13,778	-
Interest on deposits	1,692	60
	15,470	**60**

3. COST OF GENERATING FUNDS

These costs comprise the investment manager's fees. The Trustees are of the opinion that these relate to the generation of a total return on the investment portfolio and as such have charged the Expendable Endowment with these fees.

4. GRANT RELATED SUPPORT COSTS

	2022	2021
	£	£
Establishment expenses	132,595	37,431
Personnel and pension costs (note 5)	194,812	162,532
Audit and Accountancy	19,429	16,295
Other expenses	19,675	20,374
Depreciation (note 6)	33,881	33,665
	400,392	**270,297**

Included in support costs are governance related costs, analysed as follows:	2022	2021
	£	£
Establishment expenses	7,032	1,872
Personnel and pension costs	6,456	5,899
Audit and accounts preparation	14,500	11,600
Depreciation	1,694	1,683
Other expenses	984	3,313
	30,666	**24,367**

(Included in the above figures is an audit fee of £13,500 (2021: £10,600)).

Governance costs are charged in the following manner
Establishment expenses, Depreciation and other expenses - 5%
Personnel costs based on the estimated % of each employee spent on governance issues.

Establishment expenses includes property refurbishment of £90,260 for 2021 (2021: £1,320).

5. PERSONNEL AND PENSION COSTS

	2022 £	2021 £
Personnel costs	**136,261**	**116,232**
Social security costs	**10,741**	**8,942**
Pension and other benefit contributions	**43,112**	**37,358**
	190,114	**162,532**

	No.	No.
Average number of staff employed in year:		
Full time	**2**	**2**
Part time	**2**	**1**

The average number of employees during the year was four (2021: three) of which three were employed on charitable support or governance activities.

Having regard to the small number of full-time employees the Foundation considers its key management personnel to comprise the two full time employees. The total employment benefits including employer pension contributions of these key management personnel were £175,949 (2021: £155,893).

One employee earned between £90,000 and £99,999 (2021: one employee earned between £80,000 and £89,999)

No Trustee received any remuneration for their services during the year; travelling & sundry expenses incurred on behalf of or reimbursed to four Trustees amounted to £1,754 (2021: £635)

6. TANGIBLE FIXED ASSETS

	Freehold Property	Furniture	Office & Computer Equipment	Total
	£	£	£	£
Cost or Valuation				
At 1 January 2022	2,959,000	148,160	26,529	3,133,689
Additions	-	-	-	-
At 31 December 2022	**2,959,000**	**148,160**	**26,529**	**3,133,689**
Depreciation & amortisation				
At 1 January 2022	1,007,800	14,440	22,597	1,044,837
Charge for year	32,510	-	1,371	33,881
At 31 December 2022	**1,040,310**	**14,440**	**23,968**	**1,078,718**
Net book value				
At 31 December 2022	**1,918,690**	**133,720**	**2,561**	**2,054,971**
At 31 December 2021	*1,951,200*	*133,720*	*3,932*	*2,088,852*

(a) The freehold property was donated to The Hayward Foundation in 1991 for the specific purpose of providing accommodation for the Foundation and its related charity The Charles Hayward Trust on a permanent basis. On transfer to The Charles Hayward Foundation, the Trustees adopted the transitional provisions of Financial Reporting Standard No 15 ‘Accounting for Fixed Assets’,

(b) All tangible assets are held for continuing use in the Foundation's activities.

(c) Freehold Property comprises a land element of £1,333,500 which, in line with Financial Reporting Standard 102, is not depreciated, and a buildings element of £1,625,500 which is subject to an annual charge for amortisation.

7. INVESTMENTS

	2022 £	2021 £
Listed investments		
As at 1 January 2022	**82,188,936**	**72,754,756**
Additions at cost	**-**	**-**
Disposals	**(3,205,205)**	**(1,602,651)**
Unrealised & realised gains	**(4,678,270)**	**12,175,712**
Investment gain distribution	**(1,212,954)**	**(1,138,881)**
At 31 December 2022	**73,092,507**	**82,188,936**
Cash held by investment managers for re-investment	**1,800,927**	**342,459**
Balance at 31 December 2022	**74,893,434**	**82,531,395**
Historic cost of listed investments at 31 December 2022	**54,362,975**	**58,721,496**

	2022 £	2021 £
Analysis of investments:		
Newton Growth & Income Fund for Charities	**42,326,100**	**47,815,237**
Oxford University Endowment Management	**30,766,407**	**34,373,699**
Cash held for re-investment	**1,800,927**	**342,459**
	74,893,434	**82,531,395**

8. DEBTORS

	2022 £	2021 £
Prepayments	**15,779**	**15,342**
	15,779	**15,342**

9. CREDITORS: amounts falling due within one year

	2022 £	2021 £
Grants payable (see note 12)	**1,267,100**	**1,203,400**
Trade creditors	**2,318**	**7,507**
Taxation and social security	**7,480**	**3,674**
Pension Creditor	**-**	**558**
Accruals	**60,436**	**63,036**
	1,337,334	**1,278,175**

THE CHARLES HAYWARD FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

10. CREDITORS: amounts falling due after more than one year

	2022 £	2021 £
Grants payable (see note 12)	**695,700**	**253,400**

11. ANALYSIS OF ASSETS BETWEEN FUNDS

2022	Fixed assets £	Investments £	Other assets & liabilities £	Total £
Expendable endowment	2,054,971	74,893,434	(1,766,640)	75,181,765
Unrestricted income fund	-	-	-	-
	2,054,971	**74,893,434**	**(1,766,640)**	**75,181,765**

2021	Fixed assets £	Investments £	Other assets & liabilities £	Total £
Expendable endowment	2,088,853	82,531,395	(1,082,946)	83,537,302
Unrestricted income fund	-	-	-	-
	2,088,853	**82,531,395**	**(1,082,946)**	**83,537,302**

12. GRANTS

The Trustees consider that grant making is the Foundation's sole charitable activity. The following is an analysis of the movement on grants account:

	2022 £	2021 £
Obligations at 1 January		
Payable within one year	**1,203,400**	**1,461,050**
Payable more than one year	**253,400**	**408,000**
	1,456,800	**1,869,050**
Approvals in year	**2,768,300**	**1,698,000**
Small grants paid in year	**299,502**	**246,600**
Offers cancelled	**-**	**(25,000)**
Trustee grants paid	**39,000**	**40,000**
Total Grants	**3,106,803**	**1,959,600**
Grants returned	**-**	**(19,250)**
Grant charge for the year	**3,106,803**	**1,940,350**
Payments in year	**(2,600,803)**	**(2,352,600)**
Obligation at 31 December	**1,962,800**	**1,456,800**
Payable within one year	**1,267,100**	**1,203,400**
Payable more than one year	**695,700**	**253,400**
	1,962,800	**1,456,800**

13. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Income Fund 2021 £	Expendable Endowment 2021 £	**Total 2021 £**
Income from:				
Investments	2	60	-	**60**
Total income		60		**60**
Expenditure on:				
Raising funds				
- Investment management costs	3	-	(391,991)	**(391,991)**
Charitable activities				
- Grant making	12	(1,940,350)	-	**(1,940,350)**
- Grant related support costs	4	(270,297)	-	**(270,297)**
Cost of grant making		(2,210,647)	-	**(2,210,647)**
Total expenditure		(2,210,647)	(391,991)	**(2,602,638)**
Net operating deficit		(2,210,587)	(391,991)	**(2,602,578)**
Net (losses)/gains on investments		-	12,373,529	**12,373,529**
Net (expenditure)/income		(2,210,587)	11,981,538	**9,770,951**
Transfers between funds		2,210,587	(2,210,587)	**-**
Net movement in funds		-	9,770,951	**9,770,951**
Reconciliation of funds				
Total funds brought forward		-	73,766,351	**73,766,351**
Total funds carried forward	11	-	83,537,302	**83,537,302**

14. RELATED PARTY TRANSACTIONS

There are no related party transactions in the report period which require disclosure.

SOCIAL & CRIMINAL JUSTICE

A band of brothers	Quest for Community Programme	£25,000
A Way Out	Liberty - an outreach engagement and recovery service for women who are involved in or at risk of survival sex work	£24,000
Action Mental Health	AMH Campus Key 5 Project	£23,000
Art Against Knives	In Our Hands (IOH) project - using community nail bars in Barnet to engage and support vulnerable young women	£20,000
Belong London	Creative psychotherapy at HMPYOI Feltham as part of Plan A programme	£22,600
Berkshire Youth	Preventative programme of support for young people who are identified as being at risk of offending	£25,000
Bethany Christian Trust	Connect to Community	£20,000
Birmingham Settlement	Building financial wellbeing of offenders and their families	£25,000
Blackburn and Darwen District Without Abuse	Therapeutic group sessions for domestic abuse victims	£18,000
Blackpool FC Community Trust	Tower Above mentoring programme	£25,000
Brandon Centre	Developing a 'manual' for Systemic Integrative Treatment (SIT) and providing training to therapists	£11,000
Brathay Trust	A programme of early intervention support for young people at risk of becoming involved in anti-social behaviour and vulnerable to criminal activity	£20,600
Brent Centre For Young People	Youth Offending Project	£25,000
BUMPY Ltd	Outreach program for at risk girls centred around motorcycle skills and training	£21,000
Cardinal Hume Centre Trust London	Targeted support at Cardinal Hume Family Centre	£20,000
Changing Tunes	Young Voices Project	£25,000
Circle, Edinburgh	Families affected by imprisonment – Women's Outreach Team	£20,000
Cyrenians	Key to Work early intervention project for young people in Edinburgh	£15,000
Dallaglio RugbyWorks	Delivery of Rugby Works programme in two Alternative Provision sites in London	£25,000
DASH Charity	Refuge Family Practitioner	£25,000
Domestic Abuse Safety Unit	Flintshire Crisis Intervention Service - 3rd year funding	£25,000
Elizabeth Fry Approved Premises for Women	Housing and Link Worker	£24,000
Ella's	Outreach Service	£12,200
Families Outside	Salary of a Regional Family Support Co-ordinator in Lanarkshire	£24,000
Fine Cell Work	Support for women prisoners at HMPs Downview and Send to undertake needlework in prison and progress to post release training and employment scheme	£20,000
First Light	Recovery Pathways Service Administrator	£25,000
Fortalice Ltd	Support services for children and young people affected by domestic abuse and violence	£20,000
Future Men	Future Dads Programme	£15,000
Greater Manchester Youth Network	Programme for young people with experience of the care system in Tameside	£25,000
Haven Wolverhampton	Salary of a Domestic Abuse Key Worker	£23,500

HMDT Music	One Spirit rehabilitation programme for young offenders	£20,000
Hope Housing, Training & Support	10 for 10 Support for Homeless, Vulnerable Adults in Dorset	£10,000
Iceni Ipswich	Rapport Programme for families with children aged 0-5	£22,500
Infobuzz Ltd	Hidden Victims project	£19,000
Irene Taylor Trust	Making Tracks	£25,000
Justlife Foundation	Targeted Referrals Partnership Project	£15,000
Khulisa	Face It preventative program supporting disadvantaged young people	£25,000
Link to Change	The Choice Project	£20,000
Lucy Faithfull Foundation	'Positive Pathways' project – development of a website and resources for young people concerned about online sexual behaviour	£17,500
Manchester Youth Zone	Continuation funding for family casework	£19,900
Music Works	Making It 2	£20,000
Nelson Trust	Salary of Change Team Key support worker at Swindon	£25,000
Nene Valley Christian Family Refuge (Eve)	Evolve - behaviour change programme for perpetrators of abuse	£20,000
NEPACS	Court based early intervention project for families in the criminal justice system	£25,000
NIACRO Belfast	Debt and Welfare Advice - post of Welfare Advice Senior Practitioner	£25,000
NIDAS	Domestic Abuse Outreach Worker	£21,000
Oarsome Chance Foundation	Oarsome Chance Post-16 education and training	£25,000
Oasis Children's Venture London	Girl Space	£15,000
One 25 Limited	Peony Project - a pathway out of sex work and to recovery	£25,000
PACT	Continuation of 'Reasons to Care' - retaining, growing and consolidating volunteer base to support prisoners	£25,000
PACT (Parents and Children Together)	A diversion scheme for women with complex needs eligible for out of court disposal in Alana House, Reading	£25,000
Pecan	Women's Services in Southwark and Lewisham	£25,000
Power2 Ltd	Teens and Toddlers and Young Leaders Programme	£25,000
Prisoners' Education Trust	Distance learning courses for female prisoners	£15,000
Rape & Sexual Violence Project (RSVP)	Red Project - sex workers' advocacy service	£20,000
Redthread	Youth Violence Intervention Programme (YVIP) in Homerton University Hospital in Hackney.	£25,000
Regenerate	The Feel Good Bakery Social Enterprise supporting young people with training and employment	£20,000
RFEA - The Forces Employment Charity	Continuation funding for Project Nova Co-ordinator providing early intervention support to veterans involved with the criminal justice system in Greater Manchester	£25,000
SAFE! Support for Young People Affected by Crime	Blueprint Project for young people affected by crime	£25,000
Saltbox	Family and Service Co-ordinator for the Re-start Service	£25,000
Saracens Foundation	Breakdown Project at the Pavilion Pupil Referral Unit in Barnet	£25,000
School of Hard Knocks	Rugby and mentoring project for schools in North Hertfordshire	£25,000
School-Home Support	School-Home Support in the Holme Wood Estate, Bradford	£15,000

Settle	Settle support programme for young people at risk of homelessness	£25,000
Shannon Trust	Continuation of prison reading programme	£25,000
Sharks Community Trust	Tackling Challenges - early intervention program at risk young people	£18,300
SignHealth	Young Person Violence Advisor	£20,000
Snowdrop Project	Human Trafficking and Modern Slavery Casework programme	£25,000
Southside Family Project	Family Support Worker to provide targeted early intervention for the most vulnerable families following the coronavirus crisis.	£25,000
Spark Inside	Delivery of Hero's Journey, Hero's Journey from a Black Perspective and Hero's Journey in the Community	£25,000
Springboard Charity	Galvin's Chance - upskilling employment programme	£21,000
StandOut	Salary of the Lead Coach at HMP Pentonville	£25,000
Taunton & District Citizens Advice Bureau	Access to Justice - Litigants in person	£25,000
Trailblazers Mentoring	Trailblazers Prison Mentoring Program	£25,000
Trelya	Skylar Transition Project - an early intervention programme for children who are transitioning from Trelya's nursery to primary school	£4,000
WellWomen Centre Wakefield	A salary of Caseworker to provide emotional and practical support to women with complex needs who have experienced domestic abuse or criminal exploitation	£24,500
Why Me?	Development of Restorative Justice within Youth Offending Teams as part of diverting children and young people away from crime	£25,000
Wigan Youth Zone	Outreach youth work and diversionary activities for young people at risk of offending	£20,000
Wigtownshire Women's Aid	Support for young victims of domestic abuse 18-24	£22,000
Women's Centre Cornwall	Open Volunteer Peer Mentoring Project	£20,000
Women's Health Matters	Inside Out Parenting Programme	£25,000
Women's Work Derby	Salary of a Project Worker on a Turnaround Project	£25,000
YMCA Sutton Coldfield	Triple A early intervention programme in Birmingham	£20,000
Youth Federation for Cheshire	Back on Track Programme	£25,000
	TOTAL	**£1,833,600**

HERITAGE & CONSERVATION

Black Country Living Museum	Forging Ahead - 1940-1960s Historic Development - project delivery phase & fit out	£50,000
Creative Youth Network	'The Courts' - capital project to create a creative place for young disadvantaged people	£30,000
Friends of Leighton House	Reinstatement of the historic approach to Leighton House - refurbishing the forecourt	£15,000
London Wildlife Trust	Camley Street Natural Park redevelopment	£30,000
Lord Leycester's Hospital	Restoring and reinterpreting Warwick's medieval Lord Leycester Hospital	£30,000
Wasps Trust	Granton Station Creative Works project	£25,000
Wells Cathedral	Lady Chapel Window EPG Trial	£10,500

Westminster Abbey	towards salary of data inputter to continue computerisation of the Muniments Catalogue	£20,000
	TOTAL	**£210,500**

OVERSEAS

Bees for Development	Bee The Voice Ghana: Beekeeping to empower vulnerable women	£15,000
Chance for Childhood	Pig Farming project, Rwanda	£15,000
Cress UK	Enterprise development and agricultural skills training for South Sudanese refugees in Uganda	£13,200
Habitat for Humanity	Three-year WASH project in Lilongwe District, Malawi	£10,900
Kids Club Kampala	Skills training project for 100 women in the slums of Kampala	£15,000
Lewa Wildlife Conservancy UK	Critical water retention project in Lewa, Kenya	£15,000
Livingstone Tanzania Trust	WASH training programme in Babati	£15,000
Lyra in Africa	Technical and business skills training for rural youth to develop and scale up small enterprises and increase incomes	£15,000
PRAGYA	Decontamination and protection of 10 water sources and WASH project in Samburu County in Kenya	£15,000
Rainforest Foundation UK	Sustainable agroforestry project planting 9,000 forest fruit plants in Cameroon	£14,900
Raising Futures	Farming/food growing and business skills project for rural communities in Murang'a county in Kenya	£15,000
S.A.L.V.E. International (SALVE)	Permaculture Business Training Programme for 40 families of resettled children	£14,700
Shared Interest Foundation	Growing Fairer Futures project, Rwanda	£15,000
Signpost International	Food and nutrition security for 100 households in Okoboi village, Kapelebyong District, North East Uganda	£15,000
Tools for Self Reliance	The "Tawoloka" project, Malawi	£15,000
	TOTAL	**£218,700**

SMALL GRANTS

Age UK Barrow and District	Community-based social activities for older people	£4,000
Ahimsa	Behaviour change programme for perpetrators of domestic abuse, and a partner support service	£7,000
Arch-Way Project	Past Times project	£4,000
Arts Together	Towards the salaries of two Hub Managers who provide support services for older people	£4,000
ASSIST	Volunteer programme supporting older people	£3,000
Beyond the Streets	'Beyond Support' remote support service for women selling sex and/or experiencing sexual exploitation	£10,000
Bollington Community Association (Bridgend Centre)	'Talk and games' social group for older people	£5,500
Children Heard and Seen	Case Worker supporting children with a parent in prison	£4,000
City and Hackney Carers Centre	Prime Time - support service for older carers	£7,000
Cleveland Housing Advice Centre	Support and advice services for older people	£5,000
Cloughmills Cultural & Historical Society	Activities for older people	£2,100

Copenhagen Youth Project	Mentoring project	£5,000
Daisy Programme	Fantastic Families project - support for children and parents affected by domestic abuse	£7,000
Dover SmART Project	The ART of Age - weekly arts group for older people	£3,000
Embracing Age	'Care Home Friends' befriending project for older people	£5,000
Engage	TN22 and TN22 Plus social clubs for older people, including those with dementia	£3,000
Family Based Solutions	Family Based Solutions family therapy and support	£7,000
Give A Dog A Bone ... and an animal a home	Companionship in the Community project for older people in Alloa, Scotland	£4,000
Golden Gatherers Ltd	'The Grub Club' project for older people	£4,000
Golden-Oldies	Sing & Smile sessions for older people	£4,000
Good Morning Service	Good Morning Service	£5,000
Hand of Solace	Elderly support service - befriending for older people	£3,000
Liberty Choir UK	Liberty Choir prisons programme	£7,000
Linking Lives UK	Befriending schemes for older people	£5,000
LMK (Let Me Know)	CPD (Continuous Professional Development) pilot programme educating youth workers in “how to talk to young people about healthy and unhealthy relationships”	£6,400
Maidstone Town Centre Youth Cafe t/as Switch Youth Cafe	One-to-one early intervention programme for young people at risk of entering the criminal justice system	£7,000
Memory Lane Eastbourne	Singing sessions, cinema trips and monthly coffee mornings for older people with dementia and their carers	£3,000
Menscraft	'Dads Onside' men's outreach project to improve child welfare	£10,000
Musical Keys	Connect - In Time Together project for people living with dementia	£3,000
New Hall Kidz	New Hall Kidz play facility	£5,000
Our Special Friends	Animal-Assisted Activity for older people	£4,000
Place at My Table	Connect older people's project	£3,000
POW Nottingham	Crisis Support Worker	£7,000
PramaLife	Support groups for older people with dementia and their carers	£5,000
S.H.E. UK	SHE-roes Lounge peer support group	£6,000
Sahara (Coventry) Ltd	Healthier Elders project	£3,000
Sandwell Citizens Advocacy	Sandwell Together - telephone befriending service for older people	£3,000
Sixty-One	Development and delivery of the MentorMe programme supporting ex-offenders	£5,000
Spring Bank Community Centre	IT assistance for older people	£3,000
St. Peters Community Wellbeing Projects	Active@60 Women’s Club	£4,000
Stonegrove Community Trust	Digital inclusion classes for older people	£4,800
Success Club	Support programme at Chace Community Secondary School for young people at risk of exclusion	£5,000
Sussex Pathways	Through the gate mentoring service for ex-offenders	£7,000
Tarner Community Project	Friday night youth work support and activity sessions	£7,000
The Gap	'Gap Goldies' - activity programme for older people	£4,000

The Meadows Children and Family Wing	Freedom Project	£7,000
The Recruitment Junction	Job-finder programme for ex-offenders	£7,000
The Vine Community Centre	CoCo Club - social group for older people	£5,000
Think Children	Emotional wellbeing and mental health support sessions for primary school children in Nottinghamshire	£7,000
Tower Hamlets Friends and Neighbours	Befriending services for older people	£4,000
Transitions UK	Aspire Project	£10,000
Upper Room (St Saviour's)	UR4Driving project for young offenders	£10,000
Volunteer Centre, Kensington and Chelsea	InsideOut project for ex-offenders	£10,000
West Granton Community Trust	Re-Link Community project activities for older people	£202
Women and Families Resource Centre	Domestic violence and abuse counselling and support	£6,500
Wycombe Women's Aid	Counselling service for women experiencing or recovering from domestic violence	£10,000
	TOTAL	**£299,502**

MISCELLANEOUS

ACE SMA	£800
Amber Trust	£500
Aspire	£600
Aylesbury Foodbank	£1,000
Bucks Association for the Care of Offenders (BACO)	£1,000
Chalke Valley History Trust	£850
Claire House	£1,250
CoppaFeel!	£2,000
Disasters Emergency Committee (DEC)	£1,000
Disasters Emergency Committee (DEC)	£5,000
Ebbesbourne Wake PCC	£500
Epilepsy Research UK	£1,000
Game and Wildlife Conservation Trust	£1,250
Imperial Health	£1,150
Julia's House	£600
Marie Curie	£500
National Autistic Society	£1,000
PACE Centre	£1,000
Princess Alice Hospice Surrey	£500
Royal Agricultural Benevolent Institution RABI	£1,250
Salvation Army	£250
SOS Children's Villages UK	£500
Spinal Injuries Association	£500
St Mungo's	£250
St. Barnabas Hospice (Chestnut Tree House)	£500
St. Raphael's Hospice	£500

THE CHARLES HAYWARD FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Stars Appeal	£500
Thames Valley Air Ambulance	£1,000
The Brain Tumour Charity	£2,000
The Compassionate Friends (TCF)	£2,000
Tusk Trust	£1,000
Water Aid	£5,000
Welsh Air Ambulance Charitable Trust	£1,250
West Barnes Singers	£1,000
TOTAL	**£39,000**